

**Order No. 29 of 7 June 2005**

**for the approval of Norms on the recognition of the redenomination of the face value of shares/subscribed share capital/mutual fund units following the enforcement of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented**

Published in *Monitorul Oficial al României*, Part One, No. 518 of 17 June 2005

Pursuant to Art. 11 para. (5) of Government Decision No. 208/2005 on the organisation and operation of the Ministry of Public Finance and of the National Agency of Fiscal Administration,

Consistent with the provisions of Art. 1, Art. 2 and Art. 7 para. (3) of the National Securities and Exchange Commission Statute, as approved by Government Emergency Ordinance No. 25/2002, as amended and approved by Law No. 514/2002, as amended and supplemented by Law No. 297/2004 on the capital market,

Having regard to the provisions of Art. 5 para. (3<sup>1</sup>) of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented and of Art. 44 para. (2) of Law No. 82/1991 - Accounting Act, as republished,

The Minister of Public Finance and the President of the National Securities and Exchange Commission issue this Order:

**Art. 1.** The Norms on the recognition of the redenomination of the face value of shares/subscribed share capital/mutual fund units, following the enforcement of Law No. 348/2004 on domestic currency redenomination, as subsequently amended and supplemented, as laid down in the Annex, which is an integral part of this Order, shall be approved.

**Art. 2. (1)** The Norms referred to in Art. 1 shall apply to the legal persons referred to in Art. 5 para. (3<sup>1</sup>) of Law No. 348/2004, as subsequently amended and supplemented.  
**(2)** The provisions of Law No. 348/2004, as subsequently amended and supplemented, shall apply to open-end investment funds as well.

**Art. 3.** The Accounting Regulation Department within the Ministry of Public Finance and the Regulation Department within the National Securities and Exchange Commission shall take measures with a view to enforcing the provisions of this Order.

**Art. 4.** This Order shall be published in *Monitorul Oficial al României*, Part One.

Minister of Public Finance,  
Ionel Popescu

President of National Securities and  
Exchange Commission,  
Gabriela Anghelache