

National Bank of Romania

Circular No. 28 of 17 September 2003

Published in *Monitorul Oficial al României*, Part One, No. 682 of 26 September 2003

Entry into force: 26 September 2003

for supplementing Regulation No. 6/2002 on reserve requirements

Having regard to the provisions of Art. 5 and Art. 8 of Law No. 101/1998 – The NBR Act, as subsequently amended and supplemented,

Pursuant to the provisions of Art. 38 of Law No. 58/1998 – The Banking Act, as subsequently amended and supplemented, and of Art. 164 and Art. 206 of Government Emergency Ordinance No. 97/2000 on credit co-operatives, as approved and amended by Law No. 200/2002, as subsequently amended,

By virtue of Art. 50 of Law No. 101/1998 – The NBR Act, as subsequently amended and supplemented,

The National Bank of Romania issues this circular.

Art. I. – Regulation No. 6/2002 on reserve requirements, published in *Monitorul Oficial al României*, Part One, No. 566 of 1 August 2002 is hereby supplemented as follows:

- Article 3, paragraph (2), letter c) shall read:

“c) core capital of banks/central bodies of credit co-operatives – at credit co-operative network level – calculated in compliance with the regulations issued by the National Bank of Romania as well as the subscribed share capital set up by co-operative members in accordance with the provisions of Government Emergency Ordinance No. 97/2000 on credit co-operatives, as approved and amended by Law No. 200/2002.”

Art. II. – This circular shall enter into force starting with the observance period following the publication date in *Monitorul Oficial al României*, Part One.

GOVERNOR OF THE NATIONAL BANK OF ROMANIA,
MUGUR ISĂRESCU

Bucharest, 17 September 2003

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