Settlement and financial instruments registration system

- SaFIR -

SWIFT User Guide
ISO 15022

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Unofficial translation (provided for information purposes only)

Index

1 General Information 3
1.1 SaFIR functions 3
1.2 Participants' connection to SaFIR 3
2 Classification criteria 4
3 Glossary of terms 6
4 Template instructions and operational flows 7
4.1 Settlement instructions 7
4.1.1 Free of Payment instructions (FoP) 8
4.1.1.1 Operations between two Participants 8
4.1.1.1.1 Operations that require two SWIFT instructions 8
4.1.1.1.2 Operations that require a single SWIFT instruction 9
4.1.1.2 Operations between a Participant and its clients or between customer accounts of the same Participant 9
4.1.2 Delivery versus Payment instructions 22
4.1.3 REPO management 38
4.1.3.1 REPO agreements between two Participants 38
4.1.3.2 REPO agreement with NBR 39
4.1.4 Pledge agreements 69
4.1.4.1 Pledge agreements between two Participants 69
4.1.4.2 Pledge arrangements for guaranteeing the settlement in net settlement systems (DNS) 70
4.1.5 Settlement (initial placement) of financial instruments 91
4.1.5.1 RON-denominated financial instrumentsew 91
4.1.5.2 Foreign currency – denominated financial instruments 91
4.2 Corporate actions (payment events) instructions 92
4.3 Reconciliation instructions 97
4.3.1 Requesting settlement information 97
4.3.2 Settlement information 99
4.3.3 Account statement 100
4.3.4 Statement of transactions 102
4.3.5 Statement of pending operations 104
4.4 Allegment type informations (Participant notification message) 109
4.5 Instruction priority change message 112
Message 15 - MT530 instruction priority change 112
4.6 SaFIR notification/warning instructions 113
5 Matching criteria 114
6 Validation rules 116
7 Appendix 1 117
8 Appendix 2 126
9 Appendix 3 127

1 General Information

1.1 SaFIR functions

The Settlement and Financial Instruments Registration (SaFIR) System provides the system participants with the following services in the categories listed in Section A of the Appendix to *Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012*:

a) core services:
   - notary service (initial recording of securities in a book-entry system);
   - central maintenance service (providing and maintaining securities accounts at the top tier level);
   - settlement service (operating a securities settlement system).

b) ancillary services:
   - Services related to the settlement service:
     - collateral management service;
     - reverse operations management service;
   - Notary and central maintenance services:
     - information desk;
     - processing of payment events;
     - processing of financial instruments garnishments.

1.2 Participants' connection to SaFIR

Participants are connected to SaFIR through:

a. SWIFT
b. RCI-IPF network
c. Graphical User Interface (U2A)

Each Participant shall be connected to SaFIR through a single point of access, preferably at its headquarters, such that the connection between Participants and SaFIR will be available throughout the business day.

2 Classification criteria

This edition of the SaFIR – SWIFT User Guide provides information on the ISO 15022 securities instruction standards. The securities instruction standards discussed are:

a) Settlement and Reconciliation (S&R) instructions;
b) Corporate Action (CA) instructions;
c) SaFIR notification instructions.

In order to get a comprehensive view of the SWIFT standards, this Guide should be consulted together with the document "SWIFT Standards MT Standards Release Guide" in force provided by SWIFT.

This Guide defines the relevant aspects to each area of operations performed within SaFIR, identifies common characteristics of operational flows and establishes relationships between them.

Instructions sent by Participants to SaFIR		SaFIR
Participants	Banks	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	Brokerage companies	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	National Bank of Romania	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	Ministry of Finance	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	CSD	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	Headquarter of credit cooperatives	MT540, MT541, MT542, MT543, MT527, MT549, MT910
	Other DNS Clearing Houses*	MT599

Instructions sent by SaFIR to Participants		SaFIR
Participants	Banks	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	Brokerage companies	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	National Bank of Romania	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	Ministry of Finance	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	Central depositories	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	Headquarter of credit cooperatives	MT515, MT544, MT545, MT546, MT547, MT548, MT558, MT578, MT535, MT536, MT537, MT599, MT564, MT566
	Other DNS Clearing Houses*	MT599

** Interbank DNS Clearing Houses (payment systems that ensure the clearing of funds) may be informed about the value of pledges, upon request, via SWIFT, only if they have this type of connection.*

Sending/receiving SWIFT authenticated Category 5 instructions mentioned above, will be done[1] in accordance with the SWIFT procedures in force, after exchanging SWIFT RMA (Relationship Management Application) authorization between SWIFT interfaces of SaFIR Participants and the system.

SaFIR performs operations initiated by Participants in relation to the Issuer (settlement of primary market results, interest and/or coupon payments) and operations performed between

[1] SaFIR participants who have already exchanged SWIFT bilateral authentication keys, does not require exchanging new RMA authorizations.

participants on the secondary market (sale/purchase operations, pledge contracts, reversible operations, portfolio transfers).

3 Glossary of terms

Term	Definition
Beneficiary of funds	Identifies the settlement agent to whose account the funds will be transferred, when the participant to whom the payment is addressed does not have a settlement account opened with ReGIS.
Settlement value & Currency	Currency and the total amount to be settled in exchange for the transfer of financial instruments.
Instruction reference number	Unique reference number assigned by the system to unambiguously identify the instruction.
DNS	Clearing Houses (payment systems that ensure the clearing of funds) as defined by the NBR regulations in force.
Exposure type	For SaFIR, this indicator will have the default value of 'collateralized loan'.
Function of the instruction	Identifies the function of the message (instruction).
In/Out indicator	Indicator for determining the direction securities move in a pledge agreement.
ISIN code	International Securities Identification Number. A unique international code which identifies a securities issue.
REPO maturity	Date (possibly also hour) when the second leg of a REPO transaction is settled
Paying Institution	Identifies the settlement agent from whose account the funds will be transferred, when the participant who has to initiate the payment does not have a settlement account opened with ReGIS.
Place of settlement	Depository BIC code
Instruction preparation date	Date at which instruction was prepared

Registration date	Date (possibly also hour) when a pledge agreement is registered.
Release date	Date (possibly also hour) when a pledge agreement is released – reaches its maturity.
REPO reference	Unique identifier assigned by both parties to a REPO agreement (contract reference number).
Repurchase amount	Total amount settled to be paid/received on second leg of a reversible transaction.
SSIF	Securities companies

4 Template instructions and operational flows

4.1 Settlement instructions

Following operations (performed by SaFIR) were included in this category:

- Primary market operations between Participants and Issuer (settlement of primary market results).
- Secondary market operations between Participants:
  - sale/purchase transactions;
  - reversible transactions (REPO/Reverse REPO, buy-sell back/sell-buy back);
  - Pledge management;
  - Free of Payment transfer (FoP).

Codification of settlement operations is made in accordance with the provisions of the European regulatory framework;

1. Sale-purchase transactions: TRAD
2. REPO agreements: REPU
3. Reverse REPO agreements: RVPO
4. Buy-sellback transactions: BSBK
5. Sale-buyback transactions: SBBK
6. Other codifications

REAL	Realignment of positions operations resulting from transactions in other markets
REDM	For redemption operations

4.1.1 Free of Payment instructions (FoP)

Participants may require a Free of Payment transfer of portfolio for:

- Operations between participants and own clients, in which the payment of financial obligations is made at the level of the credit institution;
- Transfers of financial instruments from the customer omnibus account to an individual customer account of the same participant or between two individual customer accounts of the same participant;
- Transfers of clients' and/or participants' portfolios;
- Pledge execution by appropriation (section 4.1.4);
- REPO substitution (section 4.1.3);
- Margin calls relative to REPO contracts;
- Updating the balance of the Participants' accounts as a result of the transactions settled in other depositories' systems.

4.1.1.1 Operations between two Participants

Any operation between two SaFIR Participants which does not imply any transfer of funds in RTGS (or other relevant payment systems) is settled using FoP SWIFT instructions.

4.1.1.1.1 Operations that require two SWIFT instructions

The two instructions will be sent by the deliverer Participant and by the receiver Participant in the following cases:

- transfer of portfolio;

- transactions between two SaFIR Participants which have the same settlement agent for funds.

4.1.1.1.2 Operations that require a single SWIFT instruction

If a settlement instruction contains indicator *25D::MTCH//MACH*, the system will process the respective instruction without waiting for a matching instruction, i.e. it is considered that it has gone through the matching process at the level of the participant who is entitled to send the two settlement instructions.

Exceptions are the operations for the pledge execution with financial instruments by appropriation, where a single SWIFT instruction will be sent always.

4.1.1.2 Operations between a Participant and its clients or between customer accounts of the same Participant

In the case of transactions between Participant and its own clients or between customer accounts of the same Participant, a single SWIFT instruction is possible (:25D:MTCH//MACH – the settlement instruction has previously gone through the matching process. If this indicator is not present, SaFIR will place the instruction in the matching process).

MT540 (RFP)

This instruction is sent to SaFIR by the receiving Participant in order to initiate a FoP transfer or to cancel a previously sent instruction.

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		000-999	*O*	*19*
:99B:	:TOSE//	3!n		000-999	*O*	*20*
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO WITH*			*18*

Tag	Qualifier	Format	Other values	Comment	Status	Note
:20C:	*:PREV//*	16x	*:COMM//* *:PREA//* *:POOL//* *:PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	4
				Option C: SETT//8!n6!n (date)(time)		
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			O	5
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:94B:	*TRAD*	*4!c*	*OTCO*		*O*	*22*
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97a:	:SAFE//	35x		*Option A:* :SAFE//35x	M	
				Option B: :SAFE//MARG/35x		
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//		PORT	Portfolio transfer	M	8
			TRAD		M	9
			REAL		M	10
			OWNI	Transfer between accounts of the same participant (Internal transfer)		
			OWNE	External tranfer		
:22F:	STCO//FRCL				C	11
:22F:	:REPT//TOPU				C	7
:16R:	*SETPRTY*				*M*	
:95a:	:DEAG//	4!a2!a2!c		*Option P:DEAG//*4!a2!a2!c	M	12
				*Option Q: DEAG//*4*35x		
:97A:	:SAFE/	4!a1!n13!x			O	17

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC of depository system where settlement takes place	S	
:16S:	*SETPRTY*				*S*	
:16R:	SETPRTY				*S/O*	13
:95R:	SELL//	8c/34x		Participant's account number in the system of the depository where settlement takes place	S	21
:16S:	SETPRTY				S	
:16R:	*SETPRTY*				*S*	14
:95P:	:REAG//	4!a2!a2!c			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR //4!a2!a2!c	O	15
				Option Q: BUYR //4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	16
:19A:	:SETT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depend upon the presence of the other fields and optional (O) in all cases.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction. (CANC stands for the function of the instruction). In this case, all fields marked with "O" indicator are are optional.

3. Block LINK is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.

- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference as agreed by the parties involved (common reference to be

used as optional matching field).

- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.

- PCTI//16x field must be added if an operation is *already matched* and:

the Participant cancels a single instruction from the operation.

Exceptions are transactions concluded on the basis of the Global Master Repurchase Agreement (GMRA) Agreement for reverse sale-purchase transactions in government securities – GMRA (Repo-MRA operation) developed by ACI-Romania, where the block "LINK" will not be used.

4. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise, the system try to settle the instruction until the cut off time of the FoP service.

5. Price expressed as yield.

6. ISIN code is mandatory, its description being optional.

7. Used only REPO margin operation.

8. :22F::SETR//PORT is mentioned in the case of the transfer of portfolio.

9. :22F::SETR//TRAD is mentioned when note 8 is not applicable.

10. :22F::SETR//REAL is used when reconstitued SaFIR system positions as a result of transactions settled in other systems' depositories (realignment of positions resulting from transactions in other markets, between own account and customer account) :22F::SETR//OWNE (transfer between 2 CSDs) or :22F::SETR//OWNI (transfer between same participant's accounts).

11. If (9) is applicable then STCO indicator (Settlement Transaction Condition) becomes mandatory.

FRCL indicator is used when delivery will be made as a FoP transfer but in parallel a payment order will be generated.

12. Q option is used related to transfers to S.C. Depozitarul Central S.A..

13. This indicator is used only for the transfer of financial instruments from another central depository system and contains the account number of the participant in the central depository system where settlement takes place.

14. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

15. In option P, the buyer is identified by the BIC code. If this BIC code is not available, option Q should be used (name and address).

In an operation involving two individual client accounts belonging to the same participant: for the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// must be used, where the individual account symbol will be indicated by the customer.

16. Mandatory when (9) is applicable.

17. SaFIR account from which the transfer of financial instruments will be made. In internal operations concerning a customer segregated account, the use of field :97A:/SAFE// is mandatory.

18. This sub-sequence is used if it is intended both to link the instruction to another instruction and to use the common reference, and is mandatory when the function of the instruction is CANC. Specifies the execution method of linked instructions:

AFTE - The settlement instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The settlement instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

WITH - The settlement instruction will be settled at the same time as the instruction with which the connection is made. If one of the linked transactions cannot be settled, all other transactions will remain pending.

19. Instruction number from the total number of linked instructions.

20. Total number of linked instructions (field 20C::POOL// is conditioned by :99B::TOSE// and vice versa)

21. Between two individual customer accounts belonging to the same participant. For the counterparty, in the SETPRTY block, field 95R:SELL// or field 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

22. Place of trading. Field 94B::TRAD//OTCO may be either present or missing from the settlement instructions (default value is OTCO).

MT542 (DFP)

This instruction is sent to SaFIR by the delivering Participant in order to initiate a FoP transfer or to cancel a previously sent instruction.

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		000-999	*O*	*19*
:99B:	:TOSE//	3!n		000-999	*O*	*20*
:16R:	*LINK*					
22F	*LINK*		*AFTE* *BEFO* *INFO* *WITH*			*18*
:20C:	*:PREV//*	16x	*:COMM//* *:POOL//* *:PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	4
				Option C: SETT//8!n6!n (date)(time)		
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			O	5
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:94B:	*TRAD*	*4!c*			*O*	*22*
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97a:	:SAFE//	35x		*Option A:* :SAFE//35x	M	
				Option B: :SAFE//MARG/35x		
:16S:	*FIAC*				*M*	

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*SETDET*				*M*	
:22F:	:SETR//		PORT		M	8
			TRAD		M	9
			REAL		M	10
			OWNI	Transfer between accounts of the same participant (Internal transfer)		
			OWNE	External tranfer		
:22F:	STCO//FRCL				C	11
:22F:	:REPT//TOPU					7
:16R:	*SETPRTY*				*M*	
:95a:	:REAG//	4!a2!a2!c		*Option P:REAG//*4!a2!a2!c	M	12
				*Option Q: REAG//*4*35x		
:97A:	:SAFE/	4!a1!n13!x			C/O	17
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC of depository system where settlement takes place	S	
:16S:	*SETPRTY*				*S*	
:16R:	SETPRTY				*S/O*	13
:95R:	BUYR//	8c/34x		Participant's account number in the system of the depository where settlement takes place	S	21
:16S:	SETPRTY				S	
:16R:	*SETPRTY*				*S*	
:95P:	:DEAG//	4!a2!a2!c			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option R:* SELL//8c/34x	S	14
				Option P: SELL//4!a2!a2!c[3!c]	O	15
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	16
:19A:	:SETT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depend upon the presence of the other fields and optional (O) in all cases.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction. (CANC stands for the function of the instruction). In this case, all fields marked with “O” indicator are are optional.

3. Block LINK is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference as agreed by the parties involved (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions’ package, either automatically assigned by the system or by the participant.
- PCTI field must be added if an instruction is narked with indicator *already matched* and the Participant cancels a single instruction from the operation.
- the Participant sets in the hold/release stus a single instruction from the operation.

Exceptions are transactions concluded on the basis of the Global Master Repurchase Agreement (GMRA) Agreement for reverse sale-purchase transactions in government securities – GMRA (Repo-MRA operation) developed by ACI-Romania, where the block LINK will not be used.

4. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise, the system try to settle the instruction until the cut off time of the FoP service.

5. Price expressed as yield.

6. ISIN code is mandatory, its description is optional.

7. Used only in Repo margin operation.

8. :22F::SETR//PORT is mentioned in the case of the transfer of portfolio.

9. :22F::SETR//TRAD is mentioned when note 8 is not applicable.

10. :22F::SETR//REAL is used when reconstitued SaFIR system positions as a result of transactions settled in other systems’ depositories.

:22F::SETR//OWNE (external transfer) or :22F::SETR//OWNI (internal transfer)

11. If (9) is applicable then STCO indicator (Settlement Transaction Condition) becomes

mandatory.

FRCL indicator is used when delivery will be made as a FoP transfer but in parallel a payment order will be generated.

12. Q option is used related to transfers to S.C. Depozitarul Central S.A..

13. This indicator is used only for the transfer of financial instruments from another central depository system and contains the account number of the participant in the central depository system where settlement takes place.

14. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

15. In option P, the seller is identified by the BIC code. If the BIC code is not available, option Q should be used (name and address).

In an operation involving two individual client accounts belonging to the same participant: for the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// must be used, where the individual account symbol will be indicated by the customer.

16. Mandatory when (9) is applicable.

17. SaFIR account from which the transfer of financial instruments will be made. In internal operations concerning a customer segregated account, the use of field :97A:/SAFE// is mandatory.

18. This sub-sequence is used if it is intended both to link the instruction to another instruction and to use the common reference, and is mandatory when the function of the instruction is CANC. Specifies the execution method of linked instructions:

AFTE - The settlement instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The settlement instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

WITH - The settlement instruction will be settled at the same time as the instruction with which the connection is made. If one of the linked transactions cannot be settled, all other transactions will remain pending.

19. Instruction number from the total number of linked instructions

20. Total number of linked instructions (field 20C::POOL// is conditioned by :99B::TOSE// and vice versa)

21. Between two individual customer accounts belonging to the same participant. For the

counterparty, in the SETPRTY block, field 95R:SELL// or field 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

22. Place of trading. Field 94B::TRAD//OTCO may be either present or missing from the settlement instructions (default value is OTCO).

MT544

This type of instruction is sent by SaFIR to the receiving Participant to confirm the FoP transfer of financial instruments has been performed.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL CORP MITI*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:94B	*TRAD*	*4!c*			*O*	11
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97a:	:SAFE//	35x		*Option A:* :SAFE//35x *Option B:* :SAFE//MARG/35x	M	5
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	6
:22F:	:REPT//TOPU					10
:16R:	*SETPRTY*				*M*	
:95 Q:	:DEAG//	4!a2!a2!c		*Option P:DEAG//*4!a2!a2!c*[3!c]* *Option Q: DEAG//*4*35x	M	7

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c*[3!c]*	O	8
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	*9*
:19A:	:ESTT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depend upon the presence of the other fields and optional (O) in all cases.

2. Stands for the function of the instruction.

3. When the function of Instruction is CANC, block LINK must include the field :20C::PREV//. Otherwise, this block will have indicator :20C::RELA// or option :20C::POOL// for linked instructions.

Exceptions are transactions concluded on the basis of the Global Master Repurchase Agreement (GMRA) Agreement for reverse sale-purchase transactions in government securities – GMRA (Repo-MRA operation) developed by ACI-Romania, where block LINK will not be used.

4. ISIN code is mandatory, description is optional.

5. The option (A or B) should be the same like that in the original instruction MT540;

6. The indicator should be the same like that in the original instruction MT540;

7. Q option is used related to transfers to S.C. Depozitarul Central S.A..

8. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address).

In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

9. This block is used only in case of pledge execution.

10. Used only in case of REPO operations - margin call

11. Place of trading. Indicator 94B::TRAD//OTCO may be present or missing from the settlement instructions (OTCO is default value).

MT546

This type of instruction is sent by SaFIR to the delivering Participant to confirm the FoP transfer of financial instruments has been performed.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:94B	*TRAD*	*4!c*			O	11
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97a:	:SAFE//	35x		*Option A:* :SAFE//35x *Option B:* :SAFE//MARG/35x	M	5
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	6
:22F:	:REPT//TOPU					10
:16R:	*SETPRTY*				*M*	
:95 Q:	:REAG//	4!a2!a2!c		*Option P:* REAG//4!a2!a2!c[3!c] *Option Q:* REAG//4*35x	M	7
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c]	O	8
				Option Q: BUYR//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	*9*
:19A:	:ESTT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depend upon the presence of the other fields and optional (O) in all cases.

2. Stands for the function of the instruction.

3. When the function of instruction is CANC, block LINK must include field :20C::PREV//. Otherwise, this block will have indicator :20C::RELA// or option :20C::POOL// for linked instructions.

Exceptions are transactions concluded on the basis of the Global Master Repurchase Agreement (GMRA) Agreement for reverse sale-purchase transactions in government securities – GMRA (Repo-MRA operation) developed by ACI-Romania, where the block LINK will not be used.

4. ISIN code is mandatory, description is optional.

5. The option (A or B) should be the same like that in the original instruction MT542;

6. The indicator should be the same like that in the original instruction MT542;

7. Q option is used related to transfers to S.C. Depozitarul Central S.A..

8. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q (name and address) should be used instead.

In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

9. This block is used only in case of pledge execution.

10. Used only in case of REPO operations - margin call

11. Place of trading. Indicator 94B::TRAD//OTCO may be present or missing from the settlement instructions (OTCO is default value).

4.1.2 Delivery versus Payment instructions

The system fulfills the principle of Delivery versus Payment (DvP), in accordance with the recommendations of the CPSS (Committee on Payment and Settlement Systems), as follows: The System ensures that the debiting of financial instruments accounts takes place only if the System receives confirmation of funds settlement, ensuring the Participants that both the settlement of funds and of financial instruments occurs.

The DVP principle is also fulfilled for sale/purchase operations with foreign currency – denominated financial instruments.

Funds settlement for USD - denominated financial instruments is performed through the correspondent banks and the process may take more than one day, but no later than the End of (the working) Day on which the fund settlement confirmation is received from the correspondent bank, or no later then the cut-off time (ADEL) specified in the SWIFT instructions.

MT541 (RVP, RWP, PFRD, PFRC)

This type of instruction is sent to SaFIR by the financial instruments purchasing Participant in order to initiate a purchase instruction or to cancel a previously sent instruction.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		000-999	*O*	*14*
:99B:	:TOSE//	3!n		000-999	*O*	*15*
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO WITH*		*O*	*16*
:20C:	*:PREV//*	16x	*:POOL// :PCTI///*		*C*	*3*
:16S:	*LINK*					

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:94B	*TRAD*	*4!c*			O	19
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	4
				Option C: SETT//8!n6!n (date)(time)		
:98a:	:ADEL//			*Option A:* ADEL//8!n (date)	S	5
				Option C: ADEL//8!n6!n (date)(time)		
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			O	
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	11
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	STCO//				O	17
:22F:	:SETR//TRAD		OWNI	Transfer between accounts of the same participant (Internal transfer)	M	18
			OWNE	External tranfer		
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c[3!c]		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*7*
:95P:	:REAG//	4!a2!a2!c[3!c]			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c]	O	8
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*9*

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:95P:	:ACCW//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2-Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*10*
:95P:	:PAYE//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	O	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	12
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction. (CANC stands for the function of the instruction). In this case, all fields marked with "O" indicator are are optional.

3. Block LINK is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference as agreed by the parties involved (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.

PCTI field must be added if an instruction is of *already matched* type and the Participant cancels a single instruction from the operation.

4. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise, the system try to settle the instruction until the cut off time of the DvP service.

5. This option is not allowed for EUR- and RON-settled operations; it becomes mandatory only for transactions with financial instruments denominated in other currencies.

6. ISIN code is mandatory, description is optional.

7. Will be used only in contingency situation. Here is BIC code of the Participant in a contingency situation.

8. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q (name and address) should be used instead.

Option P will be used between two individual customer accounts belonging to the same participant.

For the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

9. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a securities company. For all other cases, this block is optional.

10. Will be used if (9) is applicable.

11. For PFRD and PFRC type instructions, this field has value 0.

12. For PFRD (payment without delivery), the value is positive and for PFRC (credit without delivery) and RWP (receipt with payment) or DWP the value is negative.

14. Number of instructions from the total number of linked instructions

15. Total number of linked instructions

16. This sub-sequence is used if it is intended both to link the instruction to another instruction and to use the common reference, and is mandatory when the function of the instruction is CANC. Specifies the execution method of linked instructions:

AFTE - The settlement instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The settlement instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

WITH - The settlement instruction will be settled at the same time as the instruction with which the connection is made. If one of the linked transactions cannot be settled, all other

transactions will remain pending.

18. :22F::SETR//OWNE (external transfer) or :22F::SETR//OWNI (internal transfer) is used for free of payment transfer transactions in relation to another CSD.

19. Place of trading. Field 94B::TRAD//OTCO may be either present or missing from the settlement instructions (default value is OTCO).

MT543 (DVP,DWP,PFOD,PFDC)

This type of instruction is sent to SaFIR by the financial instruments selling Participant in order to initiate a selling instruction ot to cancel a previously sent instruction.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		CANC		*M*	*2*
:98C:	:PREP	8!n6!n		Time of generating the instruction	O	
:99B:	:SETT//	3!n		000-999	O	14
:99B:	:TOSE//	3!n		000-999	O	15
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO WITH*			*16*
:20C:	*:PREV//*	16x	:POOL// :PCTI//		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:94B	*TRAD*	*4!c*			O	19
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	4
:98a:	:ADEL//			*Option A:* ADEL//8!n (date) *Option C:* ADEL//8!n6!n (date)(time)	-/M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			O	
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F	PRIR	4!c		Priority indicator 0003 high priority 0004 normal priority	O	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:25D	MTCH	4!c		Matching instruction has been identified	O	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	11
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	STCO//				O	17
	:SETR//TRAD		OWNI	Transfer between accounts of the same participant (Internal transfer)	M	18
			OWNE	External tranfer		
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*7*
:95P:	:DEAG//	4!a2!a2!c			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c	O	8
				Option Q: BUYR//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*9*
:95P:	:ACCW//	4!a2!a2!c 4!a2!a2!c 3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*10*
:95P:	:BENM//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of seller's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	12
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction.

3. Block „LINK" is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference as agreed by the parties involved (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.

PCTI field must be added if an instruction is of *already matched* type and the Participant cancels a single instruction from the operation.

4. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise, the system try to settle the instruction until the cut off time of the DvP service.

5. This option is not allowed for EUR- and RON-settled operations; it becomes mandatory only for transactions with financial instruments denominated in other currencies.

6. ISIN code is mandatory, description is optional.

7. Will be used only in contingency situation. Here is BIC code of the Participant in a contingency situation.

8. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q (name and address) should be used instead.

Option P will be used between two individual customer accounts belonging to the same participant.

For the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// will be

mandatory, where the symbol of the individual client account will be indicated.

9. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a securities company. For all other cases, this block is optional.

10. Will be used if (9) is applicable.

11. For PFRD and PFRC type instructions, this field has value 0.

12. For PFRD (payment without delivery), the value is positive and for PFRC (credit without delivery) and RWP (receipt with payment) or DWP the value is negative.

14. Number of instructions from the total number of linked instructions

15. Total number of linked instructions

16. This sub-sequence is used if it is intended both to link the instruction to another instruction and to use the common reference, and is mandatory when the function of the instruction is CANC. Specifies the execution method of linked instructions:

AFTE - The settlement instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The settlement instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

WITH - The settlement instruction will be settled at the same time as the instruction with which the connection is made. If one of the linked transactions cannot be settled, all other transactions will remain pending.

18. :22F::SETR//OWNE (external transfer) or :22F::SETR//OWNI (internal transfer) is used for free of payment transfer transactions in relation to another CSD.

19. Place of trading. Field 94B::TRAD//OTCO may be either present or missing from the settlement instructions (default value is OTCO).

MT545

This type of instruction is sent by SaFIR to the buying Participant to confirm the sell/buy operation has been performed.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:94B	*TRAD*	*4!c*			O	9
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	5
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c	O	6
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*7*
:95P:	:ACCW//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*8*
:95P:	:PAYE//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:ESTT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Stands for the function of the instruction.

3. When the function of instruction is CANC, block LINK must include the mandatory field :20C::PREV// and refers to the partial settlement with the reference of the partial settlement prior to the instruction for which the cancellation is instructed. This block may also include indicator :20C::RELA// or option :20C::POOL// for linked instructions.

RELA and PREV do not mutually exclude eachoter.

4. ISIN code is mandatory, its description being optional.

5. The indicator should be the same like in the original instruction MT541.

6. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q (name and address) should be used instead.

In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

7. This block is mandatory for EUR-settled operations only if a different settlement agent than the one defined in the participant's profile is intended to be used while for RON-settled operations this block is mandatory only if the buyer is a Financial Investment Services Companies (SSIF). In all other cases, this block is optional.

8. Will be used if (7) is applicable.

9. Place of trading. Indicator 94B::TRAD//OTCO may be present or missing from the

settlement instructions (OTCO is default value).

MT547

This instruction is sent by the depository to the Participant to confirm the delivery of financial instruments against payment instruction.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
~~*:94a*~~ *:94B*	*TRAD*	*4!c*			O	9
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	5
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c]	O	6
				Option Q: BUYR//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*7*

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*8*
:95P:	:BENM//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of seller's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:ESTT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Stands for the function of the instruction.

3. When the function of the instruction is CANC, block LINK may include the mandatory field :20C::PREV// and indicates the reference of the instruction for which the cancellation is requested. This block may include indicator :20C::RELA// or the option :20C::POOL// for link instructions. RELA and PREV do not mutually exclude eachother.

4. ISIN code is mandatory, description is optional.

5. The indicator should be the same like in the original instruction MT543.

6. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q (name and address) should be used instead.

In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the "SETPRTY" block, option 95R:SELL// or 95R:BUYR// will be mandatory, where the symbol of the individual client account will be indicated.

7. This block is mandatory for EUR-settled operations only if a different settlement agent than the one defined in the participant's profile is intended to be used while for RON-settled operations this block is mandatory only if the buyer is a Financial Investment Services Companies (SSIF). In all other cases, this block is optional.

8. Will be used if (7) is applicable.

9. Place of trading. Indicator 94B::TRAD//OTCO may be present or missing from the settlement instructions (OTCO is default value).

MT548

This type of instruction is sent by SaFIR system to Participants to inform about the status of the instructions sent by MT540-MT543. Includes cases of rejection, acceptance, identification of matching instructions, cancellation, etc.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x		Instruction reference provided by sender	*M*	
:23G:	*INST*	4!c	*CAST*	*INIT Status of the instruction* *CAST Status of the cancelling instruction*	*M*	
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*:POOL//* *:PREV//*	RELA - Number provided by the system to the transaction whose funds are about to be settled POOL – linked transactions	*M*	
:16S:	*LINK*					
:16R:	*STAT*				*M*	
:25D:	*:IPRC//PACK* *//NARR*	16x	*CPRC//PACK* *CPRC//CAND* *CPRC//CANP* *TPRC//PACK* *TPRC//MODC* *REJT/NARR* *IPRC//CAND* *IPRC//CPRC*	Status of the instruction / Instruction has been received by the account manager	*M*	*5*
:16R:	*REAS*				*M*	
:24B:~~D~~	*REJT*	16x	*CAND//BYIY* *CAND//CANI* *CAND//CANS* *CANP//CONF* *NARR* *NORE*	Status reason	*M*	*4*
:16S:	*REAS*				*M*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*STAT*				*M*	
:16R:	*STAT*				*M*	
:25D:	*MTCH*		*MTCH //MACH* *MTCH //NMAT*		*M*	
:16S:	*STAT*					
:16R:	*STAT*					
25D	*SETT*			*SETT//PEND* *SETT//PENF*	*M*	*6*
:16R:	*REAS*				*M*	
:24B:	*PEND*	4!c		FUTU – Instruction available for settlement on the expected date.		*7*
:24B:	*PENF*	4!c				
:16S:	*REAS*				*M*	
:16S:	*STAT*				*M*	
:16S:	*GENL*				*M*	
:16R:	*SETTRAN*				*M*	
~~*:94a*~~ *:94B*	*TRAD*	*4!c*			O	*8*
:35B:		ISIN1!e12!c [4*35x]		Securities ISIN	M	2
:36B:	:SETT//FAMT	15d		Value of transaction expressed as nominal value (face amount)	M	
:19A:	:SETT//RON	15d		Settlement amount	S	3
:97A:	:SAFE//	35x		Account symbol where the financial instruments are deposited	M	
:22F:	:SETR//TRAD	4!c	PORT PREA REAL REPU RVPO SBBK	Settlement / transaction type	M	7
:22H:	:REDE//DELI	4!c		Instruments are delivered	M	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				from SAFE account		
:22H:	:PAYM//APMT	4!c		DvP type delivery	M	
:98A:	:SETT//	8!c		Settlement date	M	
:98A:	:TRAD//	8!c		Transaction date	M	
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c		BIC – seller bank	M	
:20C:	:PROC//	:4!c//16x		SWIFT instruction reference seller	S	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c		BIC – buyer bank	M	
:20C:	:PROC//	:4!c//16x		SWIFT instruction reference buyer	S	
:16S:	*SETPRTY*				*M*	
:16S:	*SETTRAN*				*M*	

1. The fields described in this template are either mandatory for SWIFT validation (M), or optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other fields and optional (O) for all situations.

2. ISIN code is mandatory, its description being optional.

3. Settlement amount in Ron.

4. Indicators in the status block may have the following codes:

:24B:CAND//CANI= Settlement instruction was canceled by the initiating participant

:24B:CAND//CANS = Instruction was canceled by SaFIR

Sub-sequence *Reason* is mandatory when the status is ":25D::IPRC//REJT" or ":25D::IPRC//CAND", otherwise it does not apply.

5. The indicators in this section represent:

PACK = settlement instruction accepted

REJT = settlement instruction rejected

CAND = the settlement instruction has been canceled

CPRC = counterparty canceled instruction

TPRC/PACK if MT54X message is supported in the system

TPRC/REJT if MT54X message was not accepted in the system (validation errors)

TPRC/MODC if the change has been made

TPRC/DEND if the change cannot be made

6. PEND - instruction is not settled, but can still be settled on the expected settlement date

PENF - the instruction is not settled and can no longer be settled on the expected settlement date

7. Indicator 94B::TRAD//OTCO may be present or may be missing from the settlement instructions (default value is OTCO).

MT 910

Tag	Content	Explications	M/O
:20:	16x	Transaction reference number	*M*
:21:	16x	Instruction reference number	*M*
:25:	35x	Account identifier (stands for a combination between the symbol of the financial instruments account and the currency code)	*M*
:32A:	6!n3!a15d	This field stands for a combination between the value date, currency code and settlement amount	*M*
:52A:	4!a2!a2!c[3!c]	This field represents the BIC code of the payment authorizing financial institution	*C*
:56A	4!a2!a2!c	This field indicates the BIC code of the participant who must confirm the payment. It is a mandatory field for contingency situations.	*O*

According to SWIFT Network validating rules, either field 56A or field 52A must be present, these fields being mutually exclusive.

4.1.3 REPO management

4.1.3.1 REPO agreements between two Participants

REPO is a repurchase agreement (reversible transaction) in which a participant sells financial instruments with the commitment to repurchase these financial instruments at a certain price and at a certain date. The repurchase of these financial instruments (second leg of the transaction) is automatically generated by the SaFIR system, based on the information provided in the initial SWIFT instruction.

Excepting REPO intraday transactions, financial instruments substitution may be performed if this has been agreed upon in the contract by the parties.

REPO substitution will be initiated by sending four Free of Payment (FoP) SWIFT instructions. The initial buyer sends an MT542 (Deliver Free) instruction in order to return the purchased financial instruments, respectively an MT540 (Receive Free) instruction in order to receive the new financial instruments.

The initial seller sends an MT540 (Receive Free) instruction in order to receive the sold financial instruments, respectively an MT542 (Deliver Free) instruction in olrder to deliver the new financial instruments.

For long-term REPO agreements, the value of the traded financial instruments may increase or decrease significantly. In such case, parties may resort to the Margin Call operation, by sending Free of Payment (FoP) instructions. Template for this instruction is described in the FoP transfer section.

In the case of REPO transactions between a brokerage company (SSIF) and its settlement agent, Free of Payment (FoP) initiating instructions shall be sent (MT541 and MT543 will be replaced by MT540 and MT542, respectively).

4.1.3.2 REPO agreement with NBR

For Intraday REPO with NBR, participants will send a single SWIFT instruction (matching is not required). SaFIR will manage validation of this instruction (eligibility criteria, correct application of the margin on the amount to be settled, etc.). After succesfull validation, the REPO transaction is accepted by the system.

If there are not enough financial instruments in the seller's account to complete the transaction, then the operation is rejected.

Note: If the Participant is the buyer of securities, it will send an MT541 SWIFT instruction and the operational flow will be updated accordingly.

MT541- REPO MRA SBB operations

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		*000-999*	*O*	20
:99B:	:TOSE//	3!n		*000-999*	*O*	21
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO*			22
:20C:	*:PREV//*	16x	*:PREA// :POOL// :PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:ADEL//			*Option A:* ADEL//8!n (date)	-/M	4
				Option C: ADEL//8!n6!n (date)(time)		
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	5
				Option C: SETT//8!n6!n (date)(time)		
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d		Repo rate	O	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F:	:PROC//CLOP				O	7
:25D:	:AFFM//	AFFI			-/M	8
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	O	9
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date)	S	10
				Option C: TERM//8!n6!n (date)(time)		
:20C:	:REPO //	16x			*S*	*11*
:19A:	:TRTE //	[N]3!a15d			*S*	
:70C:	:SECO//	8!n		Date	S	12
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR// REPU	RVPO SBBK BSBK			M	13
:22F:	:REPT//	CALL CADJ PADJ TORP			S	15
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*16*
:95P:	:REAG//	4!a2!a2!c			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c	O	17

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*18*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*19*
:95P:	:PAYE//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction.

3. Block "LINK" is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference, agreed by the parties (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the

reference of the settlement instructions' package, either automatically assigned by the system or by the participant. Partial settlement is not possible for POOL transactions.

- PCTI//16x field is used in market claim/transformations operations (identification of the transaction assigned to the instruction by the system).

4. This option is not allowed for EUR- and RON-settled operations; it becomes mandatory only for transactions with financial instruments denominated in other currencies.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. If option A, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. Mandatory only for repo MRA agreements second leg cancellation

8. If (7) is applicable this field is mandatory. Using AFFI field indicates that for second leg cancellation both participants involved in the agreement will send instructions requiring matching and NAFI field indicates that second leg cancellation is unilateral. NAFI field cannot be used for SBB contracts.

9. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

10. If the parties agree a cut off time for the system to attempt transaction settlement, settlement date format is Option C.

11. REPO agreement reference – unique identifier assigned by both parties to a REPO agreement (agreement reference number)

12. Used only for foreign currency – denominated REPO agreements (when settlement time lag for second leg is different from the one in the first leg).

13. REPU is used to identify REPO operations and RVPO to identify reverse REPO operations. SBBK is used to identify sell/buy back operations and BSBK is used to identify buy/sell back operations.

15. This option is used only in operations for changing the redemption date and/or price. Its use is not allowed otherwise.

16. This block provides information about the BIC code of the participant who lost the SWIFT connection.

17. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, the

mandatory option 95R:SELL// or 95R:BUYR// shall be used, where the symbol of the individual client account will be indicated.

18. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.

19. If (18) is applicable, this block is mandatory.

20. The number of the instruction from the total number of linked instructions

21. Total number of linked instructions

22. This sub-sequence is used if it is intended both to link the instruction to another instruction and also to use the common reference, and is mandatory when the instruction function is CANC. Specifies the execution method of linked instructions:

AFTE - The instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

MT543 – REPO MRA SBB operations

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		*000-999*	*O*	*19*
:99B:	:TOSE//	3!n		*000-999*	*O*	*20*
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO* *INFO*			*21*
:20C:	*:PREV//*	16x	*:POOL//* *:PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:ADEL//			*Option A:* ADEL//8!n (date) *Option C:* ADEL//8!n6!n (date)(time)	S	4

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d		REPO rate	O	
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F:	:PROC//CLOP				O	7
:25D:	:AFFM//	AFFI			-/M	8
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	O	9
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*Repo*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	10
:20C:	:REPO //	16x			*S*	11
:19A:	:TRTE //	[N]3!a15d			*S*	
:70C:	:SECO//	8!n		Date	S	12
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR// REPU	RVPO SBBK BSBK			M	13
:22F:	:REPT//	CALL			S	14
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*15*
:95P:	:DEAG//	4!a2!a2!c			S	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c	O	16
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*17*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*18*
:95P:	:PAYE//	4!a2!a2!c For RON 4!a2!a2!c3!c for EUR		BIC code of seller's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction.

3. Block LINK is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference, agreed by the parties (optional matching field).

- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.

4. This option is not allowed for EUR- and RON-settled operations; it becomes mandatory only for transactions with financial instruments denominated in other currencies.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise (i.e. Option A), the system will try to settle the instruction until the service cut off time.

6. ISIN code is mandatory, its description is optional.

7. Mandatory only for repo MRA agreements second leg cancellation

8. If (7) is applicable this field is not mandatory. Using AFFI field indicates that for second leg cancellation both participants involved in the agreement will send instructions requiring matching and NAFI field indicates that second leg cancellation is unilateral. NAFI field cannot be used for SBB contracts.

9. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

10. If the parties agree a cut off time for the system to attempt transaction settlement, settlement date format is Option C.

11. REPO agreement reference – unique identifier assigned by both parties to a REPO agreement (agreement reference number)

12. Used only for fo-Ron Repo agreements (when settlement time lag for second leg is different from the one in the first leg).

13. REPU is used to identify REPO operations and RVPO to identify reverse REPO operations. SBBK is used to identify sell/buy back operations and BSBK is used to identify buy/sell back operations.

14. This option is used only in operations for changing the redemption date and/or price. Its use is not allowed otherwise.

15. This block provides information about the BIC code of the participant who lost the SWIFT connection.

16. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, the mandatory option 95R:SELL// or 95R:BUYR// shall be used, where the symbol of the

individual client account will be indicated.

17. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a securities company. For all other cases, this block is optional.

18. If (17) is applicable, then this block is mandatory.

19. The number of the instruction from the total number of linked instructions

20. Total number of linked instructions

21. This sub-sequence is used if it is intended both to link the instruction to another instruction and also to use the common reference, and is mandatory when the instruction function is CANC. Specifies the execution method of linked instructions:

AFTE - The instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

MT 545

This instruction is sent by the depository to the Participant to confirm the receipt of financial instruments against payment instruction

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98C:	: ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:22F:	:PROC//CLOP				O	5

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:25D:	:AFFM//	AFFI			-/M	6
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	M	7
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	
:20C:	: *REPO* //	16x			*S*	
:19A:	:REPA //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	8
:22F:	:REPT//	4!c			S	9
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c]	O	10
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*11*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*12*
:95P:	:PAYE//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*AMT*				*M*	
:19A:	:ESTT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. Stands for the function of the instruction
3. If the function of the instruction is CANC, field :20C::PREV// in block LINK is mandatory and refers to the instruction for which the cancellation is requested. Otherwise, this block will display indicator :20C::RELA // or option :20C::POOL// for linked instructions.
4. ISIN code is mandatory, description is optional.
5. Mandatory only for repo MRA agreements second leg cancellation
6. Mandatory field if (5) applies. The indicator should be the same as in the original MT541 instruction.
7. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.
8. The indicator should be the same as in the original MT541 instruction.
9. The indicator should be the same as in the original MT541 instruction.
10. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address).
11. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.
12. If (11) is applicable, then this block is mandatory.

MT 547

This instruction is sent by the depository to the Participant to confirm the delivery of financial instruments against payment instruction

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98C:	: ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:22F:	:PROC//CLOP				O	*5*
:25D:	:AFFM//	AFFI			-/M	*6*
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	M	*7*
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date)	S	
				Option C: TERM//8!n6!n (date)(time)		
:20C:	:Repo //	16x			*S*	
:19A:	:REPA //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	8
:22F:	:REPT//	4!c			S	9
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c] *Option Q:* BUYR//4*35x	O	10
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*11*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC ReGIS for RON BIC TARGET2- Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*12*
:95P:	:BENM//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:ESTT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Stands for the function of the instruction

Function CANC is used to request the cancellation of an instruction previously sent (the function of the message is CANC).

3. If the function of the instruction is CANC, field :20C::PREV// in block LINK is mandatory and refers to the instruction for which the cancellation is requested. Otherwise, this block will display indicator :20C::RELA // or option :20C::POOL// for linked instructions.

4. ISIN code is mandatory, description is optional.

5. Mandatory only for repo MRA agreements second leg cancellation

6. Mandatory field if (5) applies. The indicator should be the same as in the original MT543

instruction.

7. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

8. The indicator should be the same as in the original MT543 instruction.

9. The indicator should be the same as in the original MT543 instruction.

10. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address).

11. This block is mandatory for EUR-settled operations while for RON-settled operations this block is mandatory only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.

12. If (11) is applicable, then this block is mandatory.

MT 540 – REPO MRA SBB operations

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		*000-999*	*O*	*20*
:99B:	:TOSE//	3!n		*000-999*	*O*	*21*
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO*			*22*
:20C:	*:PREV//*	16x	*:PREA// :POOL// :PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:ADEL//			*Option A:* ADEL//8!n (date)	S	4
				Option C: ADEL//8!n6!n (date)(time)		
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	5
				Option C: SETT//8!n6!n (date)(time)		
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d		Repo Rate	S	
:35B:		ISIN1!e12!c [4*35x]			M	6

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:22F:	:PROC//CLOP				O	7
:25D:	:AFFM//	AFFI			-/M	8
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	O	9
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Account held by the delivery agent (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	10
:20C:	: *REPO* //	16x			*S*	11
:19A:	:TRTE //	[N]3!a15d			*S*	
:70C:	:SECO//	8!n		Date	S	12
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR// REPU	RVPO SBBK BSBK			M	13
:22F:	:REPT//CALL				*S*	14
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:97A:	:SAFE/	4!a1!n13!x			M	19
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		SaFIR – BIC	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	15
:95P:	:REAG//	4!a2!a2!c[3!c]			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* 4!a2!a2!c[3!c]	O	16
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*CSHPRTY*				*S*	17
:95P:	:ACCW//	4!a2!a2!c		ReGIS – BIC	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	18
:95P:	:PAYE//	4!a2!a2!c		Buyer's settlement agent's BIC Code	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*					
:19A:	:SETT//	[N]3!a15d				
:16S:	*AMT*					
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction.

3. Block "LINK" is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference, agreed by the parties (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.
- PCTI//16x field is used in market claim/transformations operations (identification of the transaction assigned to the instruction by the system).

4. This option is mandatory only for transactions with non-Ron financial instruments. Otherwise, its use is not allowed.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the

settlement date is Option C. If option A, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. Mandatory only for repo MRA agreements second leg cancellation.

8. If (7) is applicable this field is mandatory. Using AFFI field indicates that for second leg cancellation both participants involved in the agreement will send instructions requiring matching and NAFI field indicates that second leg cancellation is unilateral. NAFI field cannot be used for SBB contracts.

9. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

10. If the parties agreed a cut off time until the instruction has to be settled in the second leg (the closing/maturity date of the Repo), the format of the settlement date is Option C.

11. REPO agreement reference – unique identifier assigned by both parties to a REPO agreement (agreement reference number).

12. Used only for foreign currency - denominated Repo agreements (when settlement time lag for second leg is different from the one in the first leg).

13. REPU is used to identify REPO operations and RVPO to identify reverse REPO operations. SBBK is used to identify sell/buy back operations and BSBK is used to identify buy/sell back operations.

14. This option is used only in operations for changing the redemption date and/or price. Its use is not allowed otherwise.

15. This block provides information about the BIC code of the participant who lost the SWIFT connection.

16. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address) In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, the mandatory option 95R:SELL// or 95R:BUYR// shall be used, where the symbol of the individual client account will be indicated.

17. For RON-denominated financial instruments this block is mandatory only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.

18. If (17) is applicable, then this block is mandatory.

19. SaFIR account from which the transfer of financial instruments will be made.

20 The number of the instruction from the total number of linked instructions.

21. Total number of linked instructions.

22. This sub-sequence is used if it is intended both to link the instruction to another instruction and also to use the common reference, and is mandatory when the instruction function is CANC. Specifies the execution method of linked instructions:

AFTE - The instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

MT 542 – REPO MRA SBB operations

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the instruction*	*O*	
:99B:	:SETT//	3!n		*000-999*	*O*	*20*
:99B:	:TOSE//	3!n		*000-999*	*O*	*21*
:16R:	*LINK*					
22F	*LINK//AFTE*		*BEFO INFO*			*22*
:20C:	*:PREV//*	16x	*:PREA// :POOL// :PCTI//*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:ADEL//			*Option A:* ADEL//8!n (date) *Option C:* ADEL//8!n6!n (date)(time)	S	4
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d		REPO Rate	S	
:35B:		ISIN1!e12!c [4*35x]			M	6
:22F:	:PROC//CLOP				O	7
:25D:	:AFFM//	AFFI			-/M	8

Tag	Qualifier	Format	Other values	Comment	M/O	Note
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	O	9
:22F	*PRIR*	*4!c*		*Priority indicator* *0003 high priority* *0004 normal priority*	*O*	
:25D	*MTCH*	*4!c*		*Matching instruction has been identified*	*O*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	10
:20C:	:REPO //	16x			*S*	11
:19A:	:TRTE //	[N]3!a15d			*S*	
:70C:	:SECO//	8!n		Date	S	12
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR// REPU	RVPO SBBK BSBK			M	13
:22F:	:REPT//CALL				*S*	14
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:97A:	:SAFE/	4!a1!n13!x			M	19
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		SaFIR – BIC	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	15
:95P:	:DEAG//	4!a2!a2!c			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c] *Option Q:* SELL//4*35x	O	16
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	17
:95P:	:ACCW//	4!a2!a2!c		ReGIS – BIC	S	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	18
:95P:	:PAYE//	4!a2!a2!c		Buyer's settlement agent's BIC Code	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template could be mandatory for SWIFT (M), optional for SWIFT but mandatory for SaFIR (S), conditional (C) when their presence depending on the presence of the other fields and optional (O) for both SWIFT and system.

2. Instructions with NEWM indicator are new settlement instructions, initiated in order to allow their settlement without restrictions.

Instructions with CANC indicator are requesting the cancellation of a previously sent settlement instruction.

3. Block "LINK" is conditioned by the instruction function or by the type of operation as follows:

- If the function of the instruction is CANC, field :20C::PREV// is mandatory and the reference of the instruction for which the cancellation is requested is indicated.
- If transaction type is REPO – margin call, field :20C::COMM// must contain the transaction reference number assigned by SaFIR. Otherwise, field :20C::COMM// is optional and contains the common transaction reference, agreed by the parties (optional matching field).
- For settlement instructions linked via the POOL indicator, POOL//16x indicates the reference of the settlement instructions' package, either automatically assigned by the system or by the participant.

4. This option is mandatory only for foreign currency - denominated transactions when it's mandatory, otherwise it's not allowed.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. Otherwise, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. Mandatory only for repo MRA agreements second leg cancellation.

8. If (7) is applicable this field is mandatory. Using AFFI field indicates that for second leg cancellation both participants involved in the agreement will send instructions requiring matching and NAFI field indicates that second leg cancellation is unilateral. NAFI field cannot be used for SBB contracts.

9. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

10. If the parties agreed a cut off time until the instruction has to be settled in the second leg (the closing/maturity date of the REPO), the format of the settlement date is Option C

11. Repo agreement reference – unique identifier assigned by both parties to a REPO agreement (agreement reference number).

12. Used only for foreign currency - denominated REPO agreements (when settlement time lag for second leg is different from the one in the first leg).

13. REPU is used to identify REPO operations and RVPO to identify reverse REPO operations. SBBK is used to identify sell/buy back operations and BSBK is used to identify buy/sell back operations.

14. This option is used only in operations for changing the redemption date and/or price. Its use is not allowed otherwise.

15. This block provides information about the BIC code of the participant who lost the SWIFT connection.

16. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, the mandatory option 95R:SELL// or 95R:BUYR// shall be used, where the symbol of the individual client account will be indicated.

17. For RON-settled operations this block is mandatory only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.

18. If (17) is applicable, then this block is mandatory.

19. SaFIR account to which the transfer of financial instruments will be made.

20. The number of the instruction from the total number of linked instructions

21. Total number of linked instructions

22. This sub-sequence is used if it is intended both to link the instruction to another instruction and also to use the common reference, and is mandatory when the instruction function is

CANC. Specifies the execution method of linked instructions:

AFTE - The instruction will be settled after the settlement of the instruction with which the connection is made;

BEFO - The instruction will be settled before the settlement of the instruction with which the connection is made;

INFO - It has an informative role regarding the fact that the instructions are linked.

MT544 (REPO MRA and SBB)

This instruction is sent by SaFIR to the Participant who buys the financial instruments in order to confirm the transaction conclusion.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:22F:	:PROC//CLOP				O	5
:25D:	:AFFM//	AFFI			-/M	6
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	M	7
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:*	S	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				TERM//8!n6!n (date)(time) *Option B*: OPEN		
:20C:	:REPO //	16x			*S*	
:19A:	:TRTE //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	8
:22F:	:REPT//	4!c			*S*	9
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		SaFIR – BIC	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c]	O	10
				Option Q: SELL//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	11
:95P:	:ACCW//	4!a2!a2!c		ReGIS – BIC	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	12
:95P:	:PAYE//	4!a2!a2!c		Buyer's settlement agent's BIC code	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*O*	
:19A:	:ESTT//	[N]3!a15d			O	
:16S:	*AMT*				*O*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Stands for the function of the instruction.

3. If the function of the instruction is CANC, field :20C::PREV// in block LINK is mandatory and it refers to the instruction for which the cancellation is requested. Otherwise, this block will display indicator :20C::RELA// or option :20C::POOL// for linked instructions.

4. ISIN code is mandatory, its description being optional.

5. Mandatory only for repo MRA agreements second leg cancellation.

6. If (7) is applicable this field is mandatory. The indicator should be the same like that in the original instruction MT540.

7. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

8. The indicator should be the same like that in the original instruction MT540.

9. The indicator should be the same like that in the original instruction MT540.

10. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address).

11. For RON denominated securities, this block is mandatory only if the buyer is a brokerage company (SSIF).

12. If (11) is applicable, then this block is mandatory.

MT546 (REPO, MRA, SBB)

This instruction is sent by SaFIR to the Participant who sells the financial instruments in order to confirm the transaction conclusion.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV POOL*		*M*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98C:	:ESET//	8!n6!n			M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:22F:	:PROC//CLOP				O	5
:25D:	:AFFM//	AFFI			-/M	6
		NAFI			-/M	
:70E:	:SPRO//	10*35x		MRA	M	7
:16S:	*TRADDET*				*M*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*FIAC*				*M*	
:36B:	:ESTT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time) *Option B*: OPEN	S	
:20C:	:REPO //	16x			*S*	
:19A:	:TRTE //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//	4!c			M	8
:22F:	:REPT//	4!c			*S*	9
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		SaFIR – BIC	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c] *Option Q:* BUYR//4*35x	O	10
:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	11
:95P:	:ACCW//	4!a2!a2!c		ReGIS – BIC	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	12
:95P:	:BENM//	4!a2!a2!c[3!c]		Seller's settlement agent's BIC code	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:ESTT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT

validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Stands for the function of the instruction.

3. If the function of the instruction is CANC, field :20C::PREV// in block LINK is mandatory and it refers to the instruction for which the cancellation is requested. Otherwise, this block will display indicator :20C::RELA// or option :20C::POOL// for linked instructions.

4. ISIN code is mandatory, its description being optional.

5. Mandatory only for repo MRA agreements second leg cancellation.

6. If (7) is applicable this field is mandatory. The indicator should be the same like that in the original instruction MT542.

7. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

8. The indicator should be the same like that in the original instruction MT540.

9. The indicator should be the same like that in the original instruction MT540.

10. In option P, the seller is identified by the BIC code. If the BIC is not available, option Q should be used (name and address).

11. For RON-denominated securities, this block is mandatory only if the buyer is a brokerage company (SSIF).

12. If (11) is applicable, then this block is mandatory.

MT540 - REPO substitution

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV* *PREA*		*M*	*3*
:16S:	*LINK*					
:16R:	*LINK*					*4*
:22F:	:LINK//WITH				*S*	
:13A:	:LINK//542				*S*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:20C:	:PREV//	16x			M	
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			S	
:35B:		ISIN1!e12!c [4*35x]			M	6
:70E:	:SPRO//	10*35x		MRA	O/M	7
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	8
:20C:	:REPO //	16x			*S*	*9*
:19A:	:REPA //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//REPU				M	
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*10*
:95P:	:REAG//	4!a2!a2!c[3!c]			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c *Option Q:* SELL//4*35x	O	11
:16S:	*SETPRTY*				*O*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC option is used to request the cancellation of a previously sent instruction /message (CANC stands for the function of the instruction). In this case all fields marked with “O” indicator in red color are optional.

3. When the function of instruction is CANC, block LINK refers to the previously sent MT540 instruction and the indicator is PREV. If the function is PREA, indicator is PREA. If the function of instruction is NEWM, block LINK refers to the first leg initiation instruction (MT541/MT543 or MT540/MT542) and the indicator is RELA.

4. This block is used to condition the processing of the two instructions. Even if a single instruction (instruction) can not be processed, then all other interdependent instructions will not be processed either.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. If Option A, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

8. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C.

9. REPO Reference number – single identification number common to both parties of a REPO agreement (contract reference number)

10. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

11. In option P, the seller is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.

12. SaFIR account from which the transfer of financial instruments will be made.

MT542 - REPO substitution

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		*Momentul generării mesajului*	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV* *PREA*		*M*	*3*
:16S:	*LINK*					
:16R:	*LINK*					*4*
:22F:	:LINK//WITH				*S*	
:13A:	:LINK//540				*S*	
:20C:	:PREV//	16x			M	
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			S	
:35B:		ISIN1!e12!c [4*35x]			M	6
:70E:	:SPRO//	10*35x		MRA	O/M	7
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account (house or omnibus account)	M	
:16S:	*FIAC*				*M*	
:16R:	*REPO*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	S	8
:20C:	:REPO //	16x			*S*	*9*
:19A:	:REPA //	[N]3!a15d			*S*	
:16S:	*REPO*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//REPU				M	
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]			M	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:97A:	:SAFE/	4!a1!n13!x			M	12
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*10*
:95P:	:DEAG//	4!a2!a2!c[3!c]			S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c] *Option Q:* BUYR//4*35x	O	11
:16S:	*SETPRTY*				*O*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC option is used to request the cancellation of a previously sent instruction /message (CANC stands for the function of the instruction). In this case all fields marked with “O” indicator in red color are optional.

3. When the function of instruction is CANC, block LINK refers to the previously sent MT540 instruction and the indicator is PREV. If the function is PREA, indicator is PREA. If the function of instruction is NEWM, block LINK refers to the first leg initiation instruction (MT541/MT543 or MT540/MT542) and the indicator is RELA.

4. This block is used to condition the processing of the two instructions. Even if a single instruction (instruction) can not be processed, then all other interdependent instructions will not be processed either.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. If Option A, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. Optional field but, when it does exist, must be matching criteria. Identifies reverse sell-buy and sell/buyback operations subject to MRA agreement.

8. If the parties agreed a cut off time until the instruction has to be settled, the format of the

settlement date is Option C.

9. REPO Reference number – single identification number common to both parties of a REPO agreement (contract reference number)

10. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

11. In option P, the seller is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.

12. SaFIR account from which the transfer of financial instruments will be made.

Templates of the MT544 and MT546 confirmation messages are similar to those presented above and include the details mentioned in the REPO and segregated accounts section.

4.1.4 Pledge agreements

4.1.4.1 Pledge agreements between two Participants

SaFIR manages the following types of pledge arrangementrs: pledge registration, changes of terms and conditions of a pledge agreement, pledge release, execution of pledges and notifications.

Registration of pledges agreements may be performed between SaFIR Participants (in their own name or in the name and on behalf of the customers), or for guaranteeing the settlement in net settlement systems (DNS).

Pledge substitution means the replacement of certain financial instruments from the initial agreement with new financial instruments with similar characteristics.

Securities pledged can be executed through sale or appropriation.

Securities used as collateral in a pledge arrangement, cannot be transferred, the only operation allowed being the portfolio transfer operation (by sending MT527 messages).

4.1.4.2 Pledge arrangements for guaranteeing the settlement in net settlement systems (DNS)

The registration of a pledge to guarantee the settlement in the net settlement systems is performed with a single MT527 instruction, sent by the pledger. The system will validate the instruction according to the eligibility criteria and if the validation process is successfully completed, the pledge registration is accepted by the system. If there are not enough financial instruments in the debtor's account to complete the instruction, then the operation is rejected. Based on the request received from DNS, ReGIS requests SaFIR to execute the pledges set up for this purpose.

MT527

This instruction is sent to SaFIR by a Participant to initiate a pledge agreement with collateralized financial instruments or to cancell a previously sent instruction.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:20C:	:SEME//	16x			*M*	
:20C:	:SCTR//	16x		Sender pledge registration reference	*C*	
:20C:	:CLCI//	16x		Receiver pledge registration reference	*C*	
:23G:	*NEWM*				*M*	*2*
:98a:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:98a:	:EXRQ//			*Option A:* EXRQ//8!n (date) *Option C:* EXRQ//8!n6!n (date)(time)	*M*	*3*
:22H:	:CINT//INIT		TERM		*M*	
:22H:	:COLA//SECL				*M*	
:22H:	:REPR//PROV		RECE		*M*	*4*
:22F:	:PRSS/NBOR/APRO		SALE		*S*	*5*
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYA//			*Option P:* PTYA//4!a2!a2!c[3!c]	*M*	*6*
:97A:	*:SAFE//*	35x			*S*	*8*
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYB//			*Option P:*	*M*	*7*

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				PTYB//4!a2!a2!c *Option Q:* PTYB//4*35x		
:97A:	*:SAFE//*	35x			*O*	*8*
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95P:	*:TRAG//*	4!a2!a2!c			*M*	
:16S:	*COLLPRTY*				*M*	
:70E:	*:CINS//*	10*35x			*S*	*9*
:16R:	*LINK*					
:20C:	*:PREV//*	16x			*C*	*10*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*DEALTRAN*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	*M*	*11*
:19A:	:TRAA//	3!a15d			S	
:16S:	*DEALTRAN*				*M*	
:16R:	*SECMOVE*				*M*	
:22H:	:INOU//COLI		COLO		*M*	*12*
:35B:		ISIN1!e12!c [4*35x]			M	*13*
:36B:	:QSEC//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:17B:	:COLL//Y				M	
:16S:	*SECMOVE*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Stands for the function of the instruction.

3. If the parties agree in the contract upon a cut off time until the instruction should be executed, the date format is Option C. If Option A, the system will try to execute the instruction until the cut off time of the corresponding service.

4. The participant may be Pledgee (collateral receiver) (RECE) or Pledger (collateral provider) (PROV).

5. This indicator shows pledge execution method: APRO for a pledge execution by

appropriation and SALE for pledge execution by sale.

6. In option P, the party A is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator :97A::SAFE is not allowed.

7. In option P, the party B is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator :97A::SAFE is not allowed.

8. This field is not allowed for pledge in favor of DNS. This field is mandatory in case of a pledge between 2 clients of the same Participant and for an individual account.

9. Indicator with standardized content, identifying the purpose of the pledge or of the portfolio transfer operations with pledged financial instruments (see Appendix 3). In the case of pledge transfer, this indicator will be ::70E::CINS/code/TRTG.

10. The block „LINK" is conditioned by the function of the instruction. This block is present when the function of instruction is CANC with the option :20C::PREV//. If the function of the instruction is NEWM and the indicator 22H::CINT//TERM, then LINK block will be present with the option 20C::RELA//.

11. If the parties agree within the contract terms upon a cut-off time for pledge release, Option C will be used. In case of option A, the system will release the pledges at relevant service cut-off. Option C it's not allowed for pledge in favor of DNS. Field 19A:TRAA stands for the credit amount.

12. Control over financial instruments is handed over (i.e. securities are delivered out of sender's account) – COLO, respectively control over financial instruments is received (i.e. securities are received into sender's account) – COLI.

13. ISIN code is mandatory, its description is optional.

MT527 – substitution operations and quantity change

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:20C:	:SEME//	16x			*M*	
:20C:	:SCTR//	16x			*C*	
:20C:	:CLCI//	16x			*C*	
:23G:	*REPL*				*M*	*2*
:98a:	:EXRQ//			*Option A:* EXRQ//8!n (date) *Option C:* EXRQ//8!n6!n (date)(time)	*M*	*3*
:22H:	:CINT//CADJ				*M*	
:22H:	:COLA//SECL				*M*	
:22H:	:REPR//PROV		RECE		*M*	*4*
:22F:	:PRSS/NBOR/APRO		SALE		*S*	*5*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYA//			*Option P:* PTYA//4!a2!a2!c[3!c] *Option Q:* PTYA//4*35x	*M*	*6*
:97A:	*:SAFE//*	35x			*S*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYB//			*Option P:* PTYB//4!a2!a2!c[3!c] *Option Q:* PTYB//4*35x	*M*	*7*
:97A:	*:SAFE//*	35x			*O*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95P:	*:TRAG//*	4!a2!a2!c			*M*	
:16S:	*COLLPRTY*				*M*	
:70E:	*:CINS//*	10*35x			*S*	*8*
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV*		*C*	*9*
:16S:	*LINK*				*M*	
:16S:	*GENL*				*M*	
:16R:	*DEALTRAN*				*M*	*10*
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	*M*	*11*
:19A:	:TRAA//	3!a15d			S	
:16S:	*DEALTRAN*				*M*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*SECMOVE*				*M*	
:22H:	:INOU//COLI		//COLO		*M*	*12*
:35B:		ISIN1!e12!c [4*35x]			M	*13*
:36B:	:QSEC//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:17B:	:COLL//Y				M	
:16S:	*SECMOVE*				*M*	
:16R:	*SECMOVE*				*M*	
:22H:	:INOU//COLO		//COLI		*M*	
:35B:		ISIN1!e12!c [4*35x]			M	
:36B:	:QSEC//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:17B:	:COLL//Y				M	
:16S:	*SECMOVE*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Function CANC is used to request the cancellation of a previously sent instruction previously sent (CANC stands for the function of the instruction). In this case, all fields marked with “O” indicator in red color are optional. Block B (DEALTRAN) should be present in the cancelation instruction (SWIFT validation rules) and will be identical whith the one from the registration instruction.

3. If the parties agree in the contract upon a cut off time until the instruction should be executed, the date format is Option C. If Option A, the system will try to execute the instruction until the cut off time of the corresponding service.

4. The participant may be Pledgee (collateral receiver) (RECE) or Pledger (collateral provider) (PROV).

5. This indicator shows pledge execution method: APRO for a pledge execution by appropriation and SALE for pledge execution by sale.

6. In option P, the party A is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator

:97A::SAFE is not allowed.

7. In option P, the party B is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator :97A::SAFE is not allowed.

8. Indicator with standardized content, identifying the purpose of the pledge or of the portfolio transfer operations with pledged financial instruments (see Appendix 3).

9. If the function of the instruction is CANC, block LINK refers to the previously sent MT527 and indicator PREV is used. If the function of the instruction is REPL, block LINK block refers to the reference number allocated by the system to the pledge registration operation, and the indicator used is RELA.

10. Block DEALTRAN should only be used for cancelling a REPL instruction.

11. If the parties agree within the contract terms upon a cut-off time for pledge release, Option C will be used. In case of option A, the system will release the pledges at relevant service cut-off. Option C it's not allowed for pledge in favor of DNS.

12. Control over financial instruments is handed over (i.e. securities are delivered out of sender's account) – COLO, respectively control over financial instruments is received (i.e. securities are received into sender's account) – COLI.

13. ISIN code is mandatory, its description is optional.

Note:

According to the SWIFT network validation rules, if the message function is REPL, then the use of the Deal Transaction Detail (DEALTRAN) block is not allowed. In all other cases, the use of this block is mandatory.

1. According to the SWIFT Network validation rules, if the instruction function is REPL, using DEALTRAN (Deal Transaction Detail) block is not allowed. In all other cases this block is mandatory.
2. For quantity change operations, the use of only one indicator COLO or COLI is enough. sufficient.

MT527 – change maturity date

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	:28E:
:20C:	:SEME//	16x			*M*	
:20C:	:SCTR//	16x			*C*	
:20C:	:CLCI//	16x			*C*	
:23G:	*NEWM*				*M*	*2*
:98a:	:EXRQ//			*Option A:* EXRQ//8!n (date) *Option C:* EXRQ//8!n6!n (date)(time)	*M*	*3*
:22H:	:CINT//DADJ				*M*	
:22H:	:COLA//SECL				*M*	
:22H:	:REPR//PROV		RECE		*M*	*4*
:22F:	:PRSS/NBOR/APRO		SALE		*S*	*5*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYA//			*Option P:* PTYA//4!a2!a2!c[3!c] *Option Q:* PTYA//4*35x	*M*	*6*
:97A:	*:SAFE//*	35x			*S*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYB//			*Option P:* PTYB//4!a2!a2!c[3!c] *Option Q:* PTYB//4*35x	*M*	*7*
:97A:	*:SAFE//*	35x			*O*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95P:	*:TRAG//*	4!a2!a2!c			*M*	
:16S:	*COLLPRTY*				*M*	
:70E:	*:CINS//*	10*35x			*S*	*8*
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV*		*C*	*9*
:16S:	*LINK*				*M*	
:16S:	*GENL*				*M*	
:16R:	*DEALTRAN*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	*M*	
:19A:	:TRAA//	3!a15d			S	
:16S:	*DEALTRAN*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Stands for the function of the instruction.

3. If the parties agree in the contract upon a cut off time until the instruction should be executed, the date format is Option C. If Option A, the system will try to execute the instruction until the cut off time of the corresponding service.

4. The participant may be Pledgee (collateral receiver) (RECE) or Pledger (collateral provider) (PROV).

5. This indicator shows pledge execution method: APRO for a pledge execution by appropriation and SALE for pledge execution by sale.

6. In option P, the party A is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator :97A::SAFE is not allowed.

7. In option P, the party B is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). The use of of option Q at the same time with the indicator :97A::SAFE is not allowed.

8. Indicator with standardized content, identifying the purpose of the pledge or of the portfolio transfer operations with pledged financial instruments (see Appendix 3).

9. If the function of the instruction is CANC, block LINK refers to the previously sent MT527 and indicator PREV is used. If the function of the instruction is REPL, block LINK block refers to the reference number allocated by the system to the pledge registration operation, and the indicator used is RELA.

MT558

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	:28E:
:20C:	:SEME//	16x			*M*	
:20C:	:CLTR//	16x			*C*	
:23G:	INST		CAST REST		*M*	*2*
:98a:	:EXRQ//			*Option A:* EXRQ//8!n (date) *Option C:* EXRQ//8!n6!n (date)(time)	*M*	
:22H:	:CINT//INIT		TERM DADJ		*M*	
:22H:	:COLA//SECL				*M*	
:22H:	:REPR//PROV		RECE		*M*	
:22F:	:PRSS/NBOR/APRO		SALE		*S*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYA//			*Option P:* PTYA//4!a2!a2!c[3!c] *Option Q:* PTYA//4*35x	*M*	
:97A:	*:SAFE//*	35x			*S*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYB//			*Option P:* PTYB//4!a2!a2!c[3!c] *Option Q:* PTYB//4*35x	*M*	
:97A:	*:SAFE//*	35x			*O*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95P:	*:TRAG//*	4!a2!a2!c			*M*	
:16S:	*COLLPRTY*				*M*	
:16R	*STAT*				*S*	
:25D:		4!c//4!c			*S*	
:16R	*REAS*				*S*	
:24B:		4!c//4!c			*S*	*3*
:16R	*REAS*				*S*	
:16R	*STAT*				*S*	
:70E:	*:CINS//*	*6*35x*			*S*	*4*
:16R:	*LINK*					
:20C:	*:RELA//*	16x			*M*	
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*DEALTRAN*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date)	*M*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				Option C: TERM//8!n6!n (date)(time)		
:19A:	:TRAA//	3!a15d			M	
:16S:	*DEALTRAN*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. CAST is used in response to a cancellation request
3. Description of the indicators corresponding to the status and reason codes is presented in Appendix 1 of the SWIFT User Guide.
4. Reference number assigned by the system to the transaction in question.

Status description (:25D:)			
Qualifier		**Code**	
Processing status of the cancellation instruction	CPRC	CAND	Requested cancellation instruction has been successfully completed.
		DEND	Requested cancellation instruction will not be executed.
		REJT	Requested cancellation instruction has been rejected.
Processing status of the initiation instruction	IPRC	CAND	Instruction has been cancelled (it is an MT548 response to an MT549 request).
		PACK	The instruction has been accepted for further processing.
		REJT	Instruction has been rejected.
		TREA	Instruction is being processed.
Matching Status	MTCH	MACH	Instruction has been matched.
		NMAT	Instruction has not been matched.

MT558 – substitution operations

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:20C:	:SEME//	16x			*M*	
:20C:	:CLTR//	16x			*C*	
:23G:	REST				*M*	*2*
:98a:	:EXRQ//			*Option A:* EXRQ//8!n (date) *Option C:* EXRQ//8!n6!n (date)(time)	*M*	
:22H:	:CINT//CADJ				*M*	
:22H:	:COLA//SECL				*M*	
:22H:	:REPR//PROV		RECE		*M*	
:22F:	:PRSS/NBOR/APRO		SALE		*S*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYA//			*Option P:* PTYA//4!a2!a2!c[3!c] *Option Q:* PTYA//4*35x	*M*	
:97A:	*:SAFE//*	35x			*S*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95a:	:PTYB//			*Option P:* PTYB//4!a2!a2!c[3!c] *Option Q:* PTYB//4*35x	*M*	
:97A:	*:SAFE//*	35x			*O*	
:16S:	*COLLPRTY*				*M*	
:16R:	*COLLPRTY*				*M*	
:95P:	*:TRAG//*	4!a2!a2!c			*M*	
:16S:	*COLLPRTY*				*M*	
:16R	*STAT*				*S*	
:25D:	*:RPRC//REPL*		PEND DEND PACK REJT		*S*	
:16R	*REAS*				*S*	
:24B:		4!c//4!c			*S*	*3*
:16S	*REAS*				*S*	
:16S	*STAT*				*S*	
:70D:	*:CINS//*	*6*35x*			*S*	*4*
:16R:	*LINK*					
:20C:	*:RELA//*	16x			*M*	
:16S:	*LINK*					

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*GENL*				*M*	
:16R:	*DEALTRAN*				*M*	
:98a:	:TERM//			*Option A:* TERM//8!n (date) *Option C:* TERM//8!n6!n (date)(time)	*M*	
:19A:	:TRAA//	3!a15d			M	
:16S:	*DEALTRAN*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. REST CAST is used in response to a substitution request.
3. Description of the indicators corresponding to the status and reason codes is presented in Appendix 1 of the SWIFT User Guide .
4. Reference number assigned by the system to the transaction in question.

MT 540 – pledge execution through appropriation

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:COLR//*	16x			*S*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98A:	:SETT//	8!n			M	
:90A:	:DEAL//YIEL/				S	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:97A:	:SAFE//	35x			M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//COLI				M	
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:97A:	:SAFE/	4!a1!n13!x			O	7
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*M*	*5*
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c] *Option Q:* SELL//4*35x	O	6
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*O*	
:19A:	:SETT//	[N]3!a15d			O	
:16S:	*AMT*				*O*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. According to SaFIR System Rules, this instruction cannot be canceled by the instruction issuer.

3. Block LINK is present with COLR indicator that has associated the reference number assigned by the system to the pledge registration operation.

4. ISIN code is mandatory, its description being optional.

5. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection .

6. In option P, the party B is identified by the BIC code. If the BIC is not available, option Q should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, the mandatory option 95R:SELL// or 95R:BUYR// shall be used, where the symbol of the individual client account will be indicated.

Note: MT544 template is described in the previous paragraphs.

MT 541 – pledge execution through sale

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:PREV//*	16x			*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	4
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			S	
:35B:		ISIN1!e12!c [4*35x]			M	5
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account – pledgee account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//COLI				M	
:16R:	*SETPRTY*				*M*	
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	6
:97A:	:SAFE//	35x			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*M*	*7*
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* SELL//4!a2!a2!c[3!c] *Option Q:* SELL//4*35x	O	8
:16S:	*SETPRTY*				*O*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*CSHPRTY*				*S*	*9*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c 3!c for EUR		BIC ReGIS for RON BIC TARGET2-Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*10*
:95P:	:PAYE//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC code of buyer's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. CANC option is used to request the cancellation of a previously sent instruction/message (CANC stands for the function of the instruction). In this case all fields marked with 'O' indicator in red color are optional.
3. The block LINK is conditioned by the function of the instruction. This block is present when the function of instruction is CANC with the option :20C::PREV//.
4. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. If Option A, the system try to settle the instruction until the cut off time of the service.
5. ISIN code is mandatory, its description is optional.
6. BIC code and account of the pledger.
7. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.
8. In option P, the seller is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.
9. This block is mandatory for RON-denominated financial instruments only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.
10. If (9) is applicable, this block is mandatory.

MT 543 – pledge execution through sale

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:COLR//*	16x			*M*	*3*
:16S:	*LINK*					
:16R:	*LINK*					
:20C:	*:PREV//*	16x			*C*	*4*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	5
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			S	
:35B:		ISIN1!e12!c [4*35x]			M	6
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Securities account – pledger account	M	7
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//COLI				M	
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*M*	*8*
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c] *Option Q:* BUYR//4*35x	O	9

:16S:	*SETPRTY*				*O*	
:16R:	*CSHPRTY*				*S*	*10*
:95P:	:ACCW//	4!a2!a2!c for RON 4!a2!a2!c 3!c for EUR		BIC ReGIS for RON BIC TARGET2-Romania for EUR	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*CSHPRTY*				*S*	*11*
:95P:	:BENM//	4!a2!a2!c for RON 4!a2!a2!c3!c for EUR		BIC code of seller's funds settlement bank	S	
:16S:	*CSHPRTY*				*S*	
:16R:	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S:	*AMT*				*M*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC option is used to request the cancellation of a previously sent instruction/message (CANC stands for the function of the instruction). In this case all fields marked with 'O' indicator in red color are optional.

3. Block LINK is present with COLR qualifier followed by the reference number assigned by the system to the pledge registration operation.

4. Block LINK is present with PREV qualifier followed by the reference number assigned by the issuer to the instruction intended to be canceled.

5. If the parties agreed a cut off time until the instruction has to be settled, the format of the settlement date is Option C. If Option A, the system try to settle the instruction until the cut off time of the service.

6. ISIN code is mandatory, its description is optional.

7. BIC code and account of the pledger.

8. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

9. In option P, the buyer is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.
10. This block is mandatory for RON-denominated financial instruments only if the buyer is a brokerage company (SSIF). For all other cases, this block is optional.
11. If (10) is applicable, this block is mandatory.
Note:

1. MT545 and MT547 templates are described in the previous paragraphs.
2. In the case of pledge execution with another currency denominated financial instruments, templates for transactions in another currency denominated financial instruments will be used.

Few particular cases for pledge execution through sale

MT 542 – pledge execution through sale when the buyer is the client of the pledgee

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:COLR//*	16x			*S*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98A:	:SETT//	8!n			M	
:90A:	:DEAL//YIEL/				S	
:35B:		ISIN1!e12!c [4*35x]			M	4

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Pledger's account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//COLI				M	
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]		Pledgee's BIC	M	
:97A:	:SAFE//	35x		Client account of pledgee	S	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*S*	*5*
:95P:	:DEAG//	4!a2!a2!c[3!c]		Pledger's BIC	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*O*	
:95a:	:BUYR//			*Option P:* BUYR//4!a2!a2!c[3!c]	O	6
				Option Q: BUYR//4*35x		
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	
:19A:	:SETT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. According to SaFIR System Rules this instruction cannot be canceled by the issuer of the instruction.

3. Block LINK is present with COLR qualifier followed by the reference number assigned by the system to the pledge registration operation.

4. ISIN code is mandatory, its description is optional.

5. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

6. In option P, the seller is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.

Note: MT544 template is described in the previous paragraphs.

MT 542 – pledge execution through sale when the pledgee is the client of the buyer

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:COLR//*	16x			*S*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98A:	:SETT//	8!n			M	
:90A:	:DEAL//YIEL/				S	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97A:	:SAFE//	35x		Pledger's account	M	
:16S:	*FIAC*				*M*	
:16R:	*SETDET*				*M*	
:22F:	:SETR//COLI				M	
:16R:	*SETPRTY*				*M*	
:95P:	:REAG//	4!a2!a2!c[3!c]		Buyers BIC	M	
:97A:	:SAFE//	35x		Buyers account (house account)	S	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*S*	
:95P:	:PSET//	4!a2!a2!c		BIC SaFIR	S	
:16S:	*SETPRTY*				*S*	
:16R:	*SETPRTY*				*M*	*5*

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:95P:	:DEAG//	4!a2!a2!c[3!c]			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*O*	
:95a:	:SELL//			*Option P:* BUYR//4!a2!a2!c[3!c] *Option Q:* BUYR//4*35x	O	6
:16S:	*SETPRTY*				*O*	
:16R:	*AMT*				*S*	
:19A:	:SETT//	[N]3!a15d			S	
:16S:	*AMT*				*S*	
:16S:	*SETDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. According to SaFIR System Rules this instruction cannot be canceled by the issuer of the instruction.

3. Block LINK is present with COLR qualifier followed by the reference number assigned by the system to the pledge registration operation.

4. ISIN code is mandatory, its description is optional.

5. This block provides information about the BIC code of the Participant (in a contingency situation) who lost SWIFT connection.

6. In option P, the seller is identified by the BIC code. If this BIC is not available, Q option should be used (name and address). In a transaction involving two individual customer accounts belonging to the same participant: for the counterparty, in the SETPRTY block, option 95R:SELL// or 95R:BUYR// will be mandatory used, where the symbol of the individual customer account will be indicated.

Note: MT546 template is described in the previous paragraphs.

4.1.5 Settlement (initial placement) of financial instruments

4.1.5.1 RON-denominated financial instrumentsew

Settlement of RON-denominated financial instruments may be initiated on a net or gross basis. After settlement, SWIFT confirmations are sent to Participants.

4.1.5.2 Foreign currency – denominated financial instruments

Settlement of foreign currency - denominated financial instruments is performed only on a gross basis.

After import of (primary market) auction results, SaFIR informs the Participants about the amount (in the foreign currency) to be paid to the Ministry of Finance (on settlement date).

Transaction are kept pending until confirmation of the transfer of funds is received for each settlement agent.

MT515

This instruction is used to confirm the details of a sell/buy and to provide details upon the funds transfer – EUR/USD placements.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		*CANC*		*M*	*2*
:98a:	:PREP	8!n6!n		Time of generating the instruction	*O*	
:22F:	*:TRTR//TRAD*				*M*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV*		*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*CONFDET*				*M*	
:98A:	:TRAD//	8!n			M	
:98a:	:SETT//			*Option A:* SETT//8!n (date)	M	
				Option C: SETT//8!n6!n (date)(time)		
:90B:	:DEAL//ACTU/	3!a15d			M	
:22H:	:BUSE//BUYI		*FREE*		M	4
:22H:	:PAYM//APMT			Transaction is based on a Delivery versus Payment	M	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
				transfer		
:16R:	*CONFPRTY*				*M*	
:95P:	:SELL//	4!a2!a2!c			M	
:16S:	*CONFPRTY*				*M*	
:36B:	:CONF//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:35B:		ISIN1!e12!c [4*35x]			M	5
:16S:	*CONFDET*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. Function CANC is used to request the cancellation of a previously sent instruction previously sent (CANC stands for the function of the instruction).
3. In RELA block, the reference of the transaction on the primary market is used. If the function of the instruction is CANC, block LINK refers to the previously sent instruction and indicator PREV is used.
4. FREE is used only in the case of private placements / special issues.
5. ISIN code is mandatory, its description being optional.

4.2 Corporate actions (payment events) instructions

Corporate actions (payment events) require automatic processing of certain operations, on certain dates specified in the financial instruments issue plans. Such operations are: coupon/interest payment, partial redemption, redemption at maturity, optional redemption.

SAFIR will inform Participants concerning the payment events and will send payment confirmations after the settlement of these corporate actions.

MT564

This message is sent to inform the participants about the due payment events.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:CORP//	16x			*M*	
:20C:	:SEME//	16x			*M*	
:20C:	COAF					
:23G:	NEWM		*CANC* *REPE* *REPL*		*M*	*2*
:22F:	:CAEV//		*INTR*	Interest/coupon payment	*M*	
			EXTM	Extending maturity		
			REDM	Redemption at maturity		
			PCAL	Partial redemption		
			MCAL	Total redemption in advance		
			DRAW	Optional redemption (Drawing)		
:22F:	:CAMV//MAND				*M*	
:98C:	:PREP//	*8!n6!n*		Time of generating the instruction	*S*	
:25D:	*:PROC//COMP*		*PROC//* *PREU*		*M*	
:16R:	*LINK*					
:20C:	*:PREV//*	16x			*C*	*3*
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*USECU*				*M*	
:35B:		ISIN1!e12!c [4*35x]			M	4
:16S:	FIA				M	
:22F:	MICO//	:4!c/[8c]/4!c		Calculation indicator	O	
:11A:	DENO//	:4!c//3!a		Currency	O	
:98A:	COUP//	:4!c//8!n		Coupon date	O	
:98A:	MATU//	:4!c//8!n		Maturity date	O	
:98A:	ISSU//	:4!c//8!n		Issue date	O	
:92A:	INTR	4!c		Interest rate	O	
:36B:	MINO//FAMT	:4!c//4!c/15d		Minimum amount of securities	O	
:16S:	FIA				M	
:16R:	*ACCTINFO*				*M*	
:95P:	*ACOW//*					
:97A:	:SAFE//	35x		Securities account	M	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:93B:	:ELIG//FAMT	15d		Quantity expressed as the nominal value (face amount) Balance	S	
:93B:	:PENR/FAMT	15d		Pending Receipt Balance		
:16S:	*ACCTINFO*				*M*	
:16S:	*USECU*				*M*	
:16R:	*CADETL*				*M*	
:98A:	*XDTE//*	*4!c*			*O*	
:98A:	:RDTE//	8!n			S	
:69A:	*INPE//*	4!c			O	
:99A:	*DAAC//*	:4!c//[N]3!n			O	
:13A:	*COUP//*				O	
:98A:	:PAYD//	8!n			S	
:98A:	:MATU//	8!n			S	5
:92A:	:RINR//	[N]15d			S	6
:92A:	:INTR//	[N]15d			S	7
:16S:	*CADETL*				*M*	
:16R:	*CAOPTN*				*M*	
:13A::	*CAON//*	*4!c*			*M*	
:22F::	*CAOP//CASH*	*4!c*			*M*	
:11A::	*OPTN//*	*OPTN*			*O*	
:17B::	*DFLT//Y*	*4!c*			*M*	
:92A::	*INTP//*	*4!c*			*O*	
:16R:	*CASHMOVE*				*M*	
:22H::	*CRDB//CRED*	*4!c*	*CRDB//DEBT*		*M*	
:19B::	*ENTL//*	*4!c*			*O*	
:19B::	*GRSS//*	*4!c*			*O*	
:19B:	*NETT*	*4!c*			*O*	
:98A::	*PAYD//*	*4!c*			*M*	
:16S:	*CASHMOVE*				*M*	
:16R:	*SECMOVE*				*M*	
:22H:	*CRDB//CRED*	*4!c*	*CRDB//DEBT*		*M*	
:35B:		*ISIN1!e12!c [4*35x]*			*M*	
:16S:	*SECMOVE*				*M*	
:16S:	*CAOPTN*				*M*	
:16R:	*ADDINFO*				*M*	
:95P::	*ISSU//*				*O*	
:16S:	*ADDINFO*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC option is used to request the cancellation of a previously sent instruction/message (CANC stands for the function of the instruction).

REPE - indicates the balance of the financial instruments account, which may or may not include the calculation of related fees.

REPL - the message replaces a previously sent message.

3. If the function of the instruction is CANC, block LINK refers to the previously sent instruction and indicator PREV is used.

4. ISIN code is mandatory, its description being optional.

5. Used in case of redemption.

6. Used in case of redemption.

7. Used in case of interest/coupon payment.

MT566

This message is sent to confirm to the Participants about the corporate events settlement.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:CORP//	16x			*M*	
:20C:	:SEME//	16x			*M*	
:23G:	NEWM		*REVR*		*M*	*2*
:22F:	:CAEV//	*INTR*		Interest/coupon payment	*M*	
		EXTM		Extending maturity		
		REDM		Redemption at maturity		
		PCAL		Partial redemption		
		MCAL		Total redemption in advance		
		DRAW		Optional redemption (Drawing)		
:98C:	:PREP//	*8!n6!n*		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:PREV//*	16x			*C*	*3*

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16S:	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*USECU*				*M*	
:97A:	:SAFE//	35x		Securities account	M	
:35B:		ISIN1!e12!c [4*35x]			M	4
:93B:	:CONB//FAMT	15d		Quantity expressed as the nominal value (face amount) / Portfolio value	S	
:16S:	*USECU*				*M*	
:16R:	*CADETL*				*M*	
:98A:	:RDTE//	8!n			S	
:98A:	:EFFD//	8!n			S	
:98A:	:MATU//	8!n			S	5
:92A:	:PTSC//	[N]15d			S	6
:92A:	:INTR//	[N]15d			S	7
:16S:	*CADETL*				*M*	
:16R:	*CASHMOVE*				*O*	
:22H::	*CRDB//CRED*	*4!c*	*CRDB//DEBT*		*O*	
:19B::	*ENTL//*	*4!c*			*O*	
:19B::	*GRSS//*	*4!c*			*O*	
:19B:	*NETT*	*4!c*			*O*	
:98A::	*PAYD//*	*4!c*			*M*	
:16S:	*CASHMOVE*				*O*	
:16R:	*SECMOVE*				*M*	
:22H:	*CRDB//CRED*	*4!c*	*CRDB//DEBT*		*M*	
:35B:		*ISIN1!e12!c [4*35x]*			*M*	
:17B:	*:COLL//Y*				*M*	
:16S:	*SECMOVE*				*M*	
:16R:	*CACONF*				*M*	
:13A:	:CAON//	3!c			M	
:22F:	:CAOP//CASH				M	
:16S:	*CACONF*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. REVR value is used to reverse (to) a posting on a previously sent confirmation (notification

on a reversal).

3. If the value of the instruction is REVR, block LINK refers to the previously sent instruction and indicator PREV is used.

4. ISIN code is mandatory, its description being optional.

5. Used in case of redemption.

6. Used in case of redemption.

7. Used in case of interest/coupon payment.

4.3 Reconciliation instructions

4.3.1 Requesting settlement information

MT549

This instruction is sent by Participants in order to receive one of the following reports:

- Account statement (MT535);
- Statement of transactions (MT536);
- Statement of pending transactions (MT537);
- Status and processing advice statement (MT548);
- Status and processing advice statement for pledge arrangements (MT 558).

The instruction template is as follows:

MT549

Etichetă	Câmp	Format	Alte valori	Comentarii	M/O	Obs.
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	:NEWM//	16x			*M*	
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:98C:	*:STAT//*	8!n6!n			*S*	
:13A:	*:REQU//*	3!c			*M*	
:97A:	:SAFE//	35x		Securities account	*M*	
:22F:	:STTY//4!c			See MT535 template Statement type	*S*	*3*

Etichetă	Câmp	Format	Alte valori	Comentarii	M/O	Obs.
:22F:	:STBA//4!c			See MT535 template Statement frequency transmission	*S*	*4*
:16S:	*GENL*				*M*	
:16R:	*BYSTAREA*				*S*	*2*
:25D:			4!c	see parameters table		
:24B:			4!c	see parameters table		
:35B:			ISIN1!e12!c [4*35x]			
:16S:	*BYSTAREA*				*S*	
:16R:	*REF*				*S*	
:20C:	*:RELA//*	16x			*M*	
:16S:	*REF*				*S*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. Block (B) Statement based on Status/Reason and/or block Financial Instrument, respectively block (C) Statement based on Instruction Reference Number are mutually exclusive. If block (B) is present, then use of block (C) is not permitted.

3. Indicator for determining the type of report: ‘custody’ report (CUST) or ‘accounting’ report (ACCT). Indicator :22F::STTY//ACCT is always used with a single exception: if STTY//CUST is required in MT549.

4. The type of balances for setting up the report.

4.3.2 Settlement information

MT 548

This message is sent by the system to the Participants in order to inform upon the status of an instruction initiated by them.

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:20C:	:SEME//	16x			*M*	
:23G:	*INST*		*CAST*		*M*	*2*
:98C:	:PREP//	*8!n6!n*		Time of generating the instruction	*O*	
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*PREV* *PREA*		*M*	
:16S:	*LINK*					
:16R:	*STAT*				*M*	
:25D:	:4!c//	4!c			M	3
:16R:	*REAS*				*O*	
:24B:	:4!c//	4!c			M	4
:70D:	:REAS//	:4!c//6*35x			M	5
:16S:	*REAS*				*O*	
:16S:	*STAT*				*M*	
:16S:	*GENL*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. The CAST value is used to answer to a previously sent cancellation request (the function of the instruction is CAST).

3. The codes related to the possible states of a transaction are those presented above.

4, 5. ‘Reason’ codes and narrative fields are presented in Appendix 1 of this SWIFT User Guide.

4.3.3 Account statement

This message is sent by SaFIR to Participants automatically at the End of (each) Day or at their request (by using a MT549 message).

This message is used to report, at a specified moment in time, the statement of the financial instruments account opened in the Participant's name.

MT 535

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:13A:	:STAT//	3!c			*S*	
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	:PREP//	*8!n6!n*		Time of generating the instruction	*O*	
:98C:	:STAT//				*M*	
:22F:	:SFRE//ADHO		//DAIL		*S*	*3*
:22F:	:CODE//COMP				*S*	*4*
:22F:	:STTY// ACCT		//CUST		*M*	*5*
:22F:	:STBA//SETT				*M*	*6*
:16R:	*LINK*					
:20C:	*:RELA//*	16x	*:PREV//*		*C*	*7*
:16S:	*LINK*					
:97A:	:SAFE//	35x			*M*	
:17B:	:ACTI//	Y or N			*M*	*8*
:17B:	:CONS//	Y or N			*M*	
:16S:	*GENL*				*M*	
:16R:	*SUBSAFE*				*M*	
:97A:	:SAFE//	35x			*M*	
:17B:	:ACTI//	Y or N			*M*	*9*
:16R:	*FIN*				*M*	
:35B:		ISIN1!e12!c [4*35x]			M	10
:90B:	:MRKT//ACTU	3!a15d		Estimated market value expressed as (Currency code) (Price)	S	11
:93B:	AGGR//FAMT	15d			M	
:93B:	AVAI//FAMT	15d			S	
:93B:	NAVL//FAMT	15d			S	
:16R:	*SUBBAL*				*C*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:93B:	:4!c//FAMT	15d		(See table 1)	*M*	
:90E:	:MRKT//UKWN				*M*	
:19A:	:HOLD//	3!a15d			*M*	*12*
:16S:	*SUBBAL*				*C*	
:16S:	*FIN*				*M*	
:16S:	*SUBSAFE*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. CANC option is used to request the cancellation of a previously sent instruction/message (CANC stands for the function of the instruction).
3. Shows if the statement is being sent as a partial report on request (ADHO) or as a final report at the end of the day (DAYL).
4. Shows if the statement provides complete information (COMP).
5. Shows if the statement is a 'custody' statement (CUST) or an 'accounting' statement (ACCT). Indicator :22F::STTY//ACCT is always used with one exception: if STTY//CUST is required in MT549.
6. The type of balances on which the report is based.
7. Block LINK is not accepted when the message function is NEWM and indicator is :SFRE//DAIL.
8. If indicator value is Y, SUBSAFE block is mandatory, otherwise it is not allowed.
9. If indicator value is Y, FIN block is mandatory, otherwise it is not allowed.
10. ISIN code is mandatory, its description being optional.
11. Mandatory for 'accounting' statements.
12. Value held on the ISIN (market value).

Table 1 **Possible values of parameters related to indicator (:22F:TRAN)**	
Qualifier	**Description**
PEND	balance of financial instruments that are pending delivered
PENR	balance of financial instruments that are pending receipt
PLED	balance of pledged financial instruments
RSTR	balance of financial instruments that may only be sold under certain conditions or that require legal approval Refers to the 'banned' sub-accounts (securities banned after the pledge maturity if they have not been released).

4.3.4 Statement of transactions

This instruction is sent by SaFIR to Participants automatically at the End of (each) Day or at their request (by using a MT549 message).

This instruction is used to report all transactions on a Participant's account, within a specified time period, for all or for specific securities.

MT536

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:13A:	:STAT//	3!c			*S*	
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*				*M*	*2*
:98C:	:PREP//	*8!n6!n*		Time of generating the instruction	*O*	
:69B:	:STAT//	8!n6!n/8!n6!n			*M*	
:22F:	:SFRE//ADHO		//DAIL		*S*	*3*
:22F:	:STBA//SETT					
:22F:	:CODE//					
:95P:	:ACOW			The Participant's account for which the statement is generated		
:16R:	*LINK*					
:20C:	*:RELA//*	16x			*C*	*4*
:16S:	*LINK*					
:97A:	:SAFE//	35x			*M*	

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:17B:	:ACTI//	Y or N			*M*	*5*
:17B:	:CONS//	Y or N			*M*	
:16S:	*GENL*				*M*	
:16R:	*SUBSAFE*				*M*	
:97A:	:SAFE//	35x			*M*	
:17B:	:ACTI//	Y or N			*M*	*6*
:16R:	*FIN*				*M*	
:35B:		ISIN1!e12!c [4*35x]			M	7
:16R:	*TRAN*				*M*	
:16R:	*LINK*					
:20C:	*:TRRF//*	16x	RELA/		*M*	
:16S:	*LINK*					
:16R:	*TRANSDET*				*M*	
:36B:	*:PSTA//FAMT/*	15d				
:19A:	*:PSTA//*	[N]3!a/15d			S	
:22F:	*:TRAN//SETT*		//COLL //CORP	*(see table 2)*	M	8
:22H:	*:REDE//RECE*		//DELI		M	9
:22H:	*:PAYM//APMT*		//FREE		M	10
:98C:	*:ESET//*	8!n6!n			M	
:16R:	*SETPRTY*				*M*	*11*
:95C:	:DEAG//	4!a2!a2!c	:REAG//	Counterparties BIC code	M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*M*	
:95C:	:PSET//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16S:	*TRANSDET*				*M*	
:16S:	*TRAN*				*M*	
:16S:	*FIN*				*M*	
:16S:	*SUBSAFE*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC option is used to request the cancellation of a previously sent instruction/message (CANC stands for the function of the instruction)

3. Shows if the statement is being sent as a partial report on request (ADHO) or as a final report at the end of the day (DAIL).

4. Block LINK is not accepted when the instruction function is NEWM and indicator is :SFRE//DAIL.

5. If indicator value is Y, SUBSAFE block is mandatory, otherwise it is not allowed.

6. If indicator value is Y, FIN block is mandatory, otherwise it is not allowed .

7. ISIN code is mandatory, its description being optional.

8. Activity type

9. Indicates which direction securities move: securities account has been debited (DELI) or credited (RECE).

10. Indicates the type of transfer: free of payment (FREE) or against payment (APMT).

11. Repeating block.

Table 2
Possible values of parameters related to indicator (:22F:TRAN)

Qualifier	Description
COLL	Collateral Activity
SETT	Settlement and Clearing Activity
CORP	Corporate Action Activity.

4.3.5 Statement of pending operations

This instruction is sent by the system to participants at the end of day or upon their request (by a MT549 instruction).

This instruction is used to report all transactions in waiting queues, within a specified time frame, for all financial instruments or for selected financial instruments and to inform on penalties. MT537 penalty reports are sent daily/monthly, as well as in case of amount adjustments.

MT537

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c			*M*	
:13A:	:STAT//	3!c			*S*	
:20C:	:SEME//	16x			*M*	
:23G:	*NEWM*		CANC		*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*O*	
:98C:	:STAT//	8!n6!n			*M*	
:22F:	:SFRE//ADHO		//DAIL MNTH		*S*	*3*
22F:	CODE//			*Full report indicator*	*O*	
:22H:	:STST//STST		//TRAN //PENA			*4*
:16R:	*LINK*					
:20C:	*:RELA//*	16x	~~PREV//~~		C	*5*
:16S:	*LINK*					
:97A:	:SAFE//	35x			*M*	
:17B:	:ACTI//	Y or N			*M*	
:16S:	*GENL*				*M*	
:16R:	*STAT*				*M*	
:25D:		:4!c//4!c		(see table 3)	M	6
:16R:	*REAS*				*M*	
:24B:		:4!c//4!c		(see Appendix 1)	*M*	*7*
:70D:	*:REAS//*	:4!c//6*35x		(see Appendix 1)		*8*
:16S:	*REAS*					
:16R:	*TRAN*				*M*	
:16R:	*LINK*				*M*	
:20C:	*:TRRF//*	16x			***M***	
:16S:	*LINK*				*M*	
:16S:	*TRAN*				*M*	
:16S:	*STAT*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. CANC stands for the function of the instruction and is used to request the cancellation of a previously sent statement. PENA field refers to settlement penalties.

3. Determines when the statement is provided: partial report sent on request (ADHO) or final report sent at the End of Day (DAIL).

4. Shows if the statement is structured based on the status (STST) or based on transaction (TRAN). This template is made on a status base.

5. Block LINK is not present when the instruction function is NEWM and indicator is :SFRE//DAIL.

6. The codes related to the possible states of a transaction are those presented above.

7, 8. “Reason” codes and narrative field are presented in Appendix 1 of this SWIFT User Guide.

MT537 Daily report

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c	ONLY MORE LAST		*M*	
:20C:	:SEME//	16x			*M*	
:23G:	*PENA*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*M*	
:98C:	:STAT//	8!n6!n			*M*	
:22H:	:STST//		//PENA		*M*	*4*
:22F:	:SFRE//		//DAIL	*Frequency indicator*	*M*	*3*
:22F:	CODE//		COMP	*Full report indicator*	*M*	
:97A:	:SAFE//	35x		*Participant BIC*	*M*	
:17B:	:ACTI//	Y sau N		*N – no records in the report*	*M*	
:16S:	*GENL*				*M*	
:16R:	*PENA*				*M*	
:69A	STAT	:4!c		*Period covered by the report*	O	
:22F	:CODE//CURR	:4!c	//FWIS		M	5
:16R	*PENACUR*				*M*	
:11A	*:PECU//*	*:4!c*		*Currency in which penalties apply*	*O*	
:98A	*:DACO*			*Date of transaction for which penalty applies*	*O*	
:95P	*REPA//*	4!a2!a2!c[3!c]		*Credited or debited party BIC*	*M*	
:22F	*:TRCA//CSDP*		*EXTE*			
:19A	*AGCR*		*AGDE*	*Credited or requested*	*O*	

				value		
:16R	*PENACOUNT*				*M*	
:95P:	*REPA/*	*:4!c*		*Counterparty*	*M*	
:22F	*:TRCA//CSDP*		*EXTE*		*M*	
:19A:	*AGNT*	*:4!c*			*M*	
:16R:	*PENDET*				*M*	
:20C:	*PREF*			*Common penalty reference*	*M*	
:22F:	*:PNTP//LMFP*	*:4!c*	*SEFP*	*Type of penalty applied*	*M*	
:25D:	*:PNST//ACTV*		*NCOM OTHR*		*O*	
24B:	*ACTV//NEWP*		*UPDT//OTHR*		*O*	
70D:	*REAS//*				*O*	
:19A:	*AMCO*	*3!a15d*		*Calculated value of penalty*	*O*	
:22F:	*CALM//BOTH*		*CASH MIXE SECU*	*Calculation method based on cash, financial instruments, both or on interest*	*M*	
99B	*DAAC*	*3!n*		*Number of days*	*M*	
16R	*CALDET*				*M*	
98A	*PEDA*			*Penalty date*	*M*	
16R	*RELTRAN*				*M*	
20C:	*RELA*				*M*	
16S	*RELTRAN*				*M*	
16S	*CALDET*				*M*	
:16S	*PENDET*				*M*	
:16S	*PENACOUNT*				*M*	
:16S	*PENACUR*				*M*	
:16S	*PENA*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.

2. PENA field refers to settlement penalties.

3. For penalties, the DAIL value is used for daily reports.

4. Indicates the statement's construction method: the report is structured based on the status of operations (STST). This template is made on a status base. PENA field refers to settlement penalties.

5. CURR is used by settlement systems which report new penalties in a single instruction.

FWIS is used for daily penalties.

For new and rectified penalties, it can generate only one report for both situations, or two different reports.

CURR code will always be used for monthly reports.

MT537 Monthly report

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:16R:	*GENL*				*M*	*1*
:28E:		5n/4!c	ONLY MORE LAST		*M*	
:20C:	:SEME//	16x			*M*	
:23G:	*PENA*				*M*	*2*
:98C:	*:PREP*	*8!n6!n*		Time of generating the instruction	*M*	
:98C:	:STAT//	8!n6!n			*M*	
:22H:	:STST//		//PENA		*M*	*4*
:22F:	:SFRE//		//MNTH	*Frequency indicator*	*M*	*3*
:22F:	CODE//		COMP	*Full report indicator*	*M*	
:97A:	:SAFE//	35x		*Participant BIC*	*M*	
:17B:	:ACTI//	Y sau N		*N – no records in the report*	*M*	
:16S:	*GENL*				*M*	
:16R:	*PENA*				*M*	
:69A	STAT	:4!c		*Period covered by the report*	O	
:22F	:CODE//CURR	:4!c			M	5
:16R	*PENACUR*				*M*	
:11A	*:PECU//*	*:4!c*		*Currency in which penalties apply*	*O*	
:98A	*:DACO*			*Date of transaction for which penalty applies*	*O*	
:95P	*REPA//*	4!a2!a2!c[3!c]		*Credited or debited party BIC*	*M*	
:22F	*:TRCA//CSDP*		*EXTE*	*Specifies the role of the participant in the operation*		
:19A	*AGCR*		*AGDE*	*Credited or requested value*	*O*	
:16R	*PENACOUNT*				*M*	
:95P:	*REPA/*	*:4!c*		*Counterparty*	*M*	
:22F	*:TRCA//CSDP*		*EXTE*		*M*	
:19A:	*AGNT*				*M*	
:16S	*PENACOUNT*				*M*	
:16S	*PENACUR*				*M*	

:16S	*PENA*				*M*	

1. The fields described in this template may contain mandatory information for SWIFT validation (M), optional for SWIFT validation but mandatory for SaFIR validation (S), conditional (C) when their presence depends on the presence of other information and optional (O) for all situations.
2. PENA field refers to settlement penalties.
3. For penalties, the MNTH value is used for monthly reports.
4. Indicates the statement's construction method: the report is structured based on the status of operations (STST). PENA field refers to settlement penalties.
5. CURR is used by settlement systems which report new penalties in a single instruction. CURR will always be used for monthly reports.

Table 3
Values of the parameters related to the indicator :25D:

Qualifier		Code	
Processing status of the pending instruction.	IPRC	CAND	Instruction has been cancelled.
		CANP	Cancellation instruction is pending.
		TREA	Instruction is being processed.
		PACK	The instruction has been accepted for further processing.
Matching status of instructions	MTCH	MACH	Instruction has been matched.
		NMAT	Instruction has not been matched
Settlement status of the pending instructions	SETT	PEND	Instruction is being processed. Settlement at the instructed date is still possible.
		PENF	Instruction can no longer be processed. Settlement at the instructed date is no longer possible.

4.4 Allegment type informations (Participant notification message)

An *Allegement*-type information will be sent when SaFIR cannot identify the matching instruction, the counterparty being informed about the settlement instruction queueing in 'Waiting for Matching'. It is thus recommended that any settlement instruction sent to SaFIR

contains all relevant information, including the financial instruments accounts involved.

If the Participant sends a settlement instruction marked with indicator *already matched*, the system will not generate an MT578.

MT578

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*GENL*				*M*	
:20C:	:SEME//	16x		16x	*M*	
:23G:	*NEWM*		*CANC REMO*	4!c[/4!c]	*M*	*1*
:98C:	*:PREP*	*8!n6!n*		*Time of generating the message*	*O*	
16R	*LINK*					
20C	*PREV*	*16x*			*M*	*2*
16S	*LINK*					
16R	*LINK*					
20C	*COMM*	*16x*		*Transaction common reference, agreed by the counterparties*	*M*	*3*
16S	*LINK*					
:16S:	*GENL*				*M*	
:16R:	*TRADDET*				*M*	
:98a:	:SETT//			*Option A:* SETT//8!n (date) *Option C:* SETT//8!n6!n (date)(time)	M	
:98A:	:TRAD//	8!n			S	
:90A:	:DEAL//YIEL	15d			O	
:35B:		ISIN1!e12!c [4*35x]			M	
:22a:	*:PAYM//APMT*		*//FREE*	*Specify whether the transaction is against payment or freeof payment*	*M*	
:22a:	*:REDE//DELI*		*//RECE*	*Specify whether the counterparty instruction is a delivery or receiving of financial instruments*	*M*	
:16S:	*TRADDET*				*M*	
:16R:	*FIAC*				*M*	
:36B:	:SETT//FAMT	15d		Quantity expressed as the nominal value (face amount)	M	
:97a:	:SAFE//	35x		*Option A:* :SAFE//35x	M	
:16S:	*FIAC*				*M*	

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*SETDET*				*M*	
:22F:	:SETR//TRAD		BSBK REAL REDM REPU RVPO SBBK		M	
:16R:	*SETPRTY*				*M*	
:95a:	:DEAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R:	*SETPRTY*				*M*	
:95a:	:REAG//	4!a2!a2!c			M	
:16S:	*SETPRTY*				*M*	
:16R	*AMT*				*M*	
:19A:	:SETT//	[N]3!a15d			M	
:16S	*AMT*				*M*	

1. NEWM is the indicator for a new message sent by SaFIR (initial Allegement) to inform the Participant about the existence in the system of an instruction in which he (the Participant) is a counterparty, REMO stands for the cancellation of the initial notification as a result of the matching, CANC stands for the informing of the counterparty Participant that the initiating Participant has canceled the instruction before matching.

2. The indicator is mandatory when the message function is "CANC" or "REMO" and does not apply otherwise. Indicator 20C:PREV with SEME reference of the MT578 message with function "NEWM" for which MT578 message is sent with function "CANC" or "REMO".

3. The indicator is optional only when the message function is "NEWM"

Avoiding the risk of cross-matching

In order to avoid relating two settlement instructions that do not concern the same operation (a cross-matching situation), SaFIR Participants will be entitled to include an additional matching field in the settlement instruction, represented by a common reference specified by both parties involved in the respective transaction (COMM - Unique reference agreed upon by the two trade counterparties to identify the trade).

The reference will have an optional character, meaning that SaFIR will take into account this matching field only if both parties involved in an operation highlight it distinctly.

4.5 Instruction priority change message

MT530

Message 15 - MT530 instruction priority change	
:16R:GENL :20C::SEME// :23G:NEWM :97A::SAFE//AAAA0 :16S:GENL :16R:REQD :20C::PREV// delivery instruction reference generated by the system (contains the letter I. Ex: 20220728I0000189) :22F::PRIR//0003 :16S:REQD	16R:GENL :20C::SEME// :23G:NEWM :97A::SAFE//BBBB0 :16S:GENL :16R:REQD :20C::PREV// delivery instruction reference generated by the system (contains the letter I. Ex: 20220728I0000189) :22F::PRIR//0003 :16S:REQD

Tag	Qualifier	Format	Other values	Comment	Status	Note
:16R:	*GENL*				*M*	
:20C:	:SEME//	16x		16x	*M*	
:23G:	*NEWM*			4!c[/4!c]	*M*	
:98C:	*:PREP*	*8!n6!n*		*Time of generating the message*	*O*	
:97a	*SAFE*			*Holdings account*	*M*	
:16S:	*GENL*				*M*	
:16R:	*REQD*			*Details of the request*	*M*	
:20C:	*: PREV*	16x		SEME of delivery instruction reference generated by the system	*M*	
:22F:	*:PRIR//*			Priority level selecting: 0003, 0004		
:16S:	*REQD*				*M*	

4.6 SaFIR notification/warning instructions

MT599

Is used for events notifications, as an informative/warning message (pledge redemption, change of information on SaFR Participants, pledge value, pledge execution confirmation).

Tag	Qualifier	Format	Other values	Comment	M/O	Note
:20:		16x			*M*	*1*
:21:		*16x*			*S*	*2*
:79:		35*50x			*M*	*3*

1. This field specifies the reference number assigned by the Sender to unambiguously identify the instruction.
2. This field contains a reference to the related instruction. It is a mandatory field for the SaFIR only when the instruction is used to respond to a request for pledge advice, i.e. the MT 599.
3. This field contains the free format instruction. Its content is standardized (see Appendix 2).

5 Matching criteria

- Initiating instruction

MATCHING KEY	Free of Payment (540/542)	Sale/Purchase (541/543)	REPO registration (541/543)	REPO registration, substitution (542/540)	Pledge registration (527)	Pledge substitution (527)
Function of the Instruction	x	x	x	x	x	x
Registration date	na	na	na	na	x	x
Type of instruction	na	na	na	na	x	x
Exposure type	na	na	na	na	x	x
Process Indicator	na	na	na	na	x	x
Code of system operator	na	na	na	na	x	x
Collateral Instruction	na	na	na	na	x	x
Link	x*	na	na	x*	na	na
Settlement date	x	x	x	x	na	na
Trade date	na	x	x	x	na	na
Late delivery date (only for foreign currency)	na	x	x	x	na	na
ISIN code	x	x	x	x	x	x
Quantity	x	x	x	x	x	x
Collateral Flag	na	na	na	na	x	x
ISIN code	na	na	na	na	na	x
Quantity	na	na	na	na	na	x
Collateral Flag	na	na	na	na	na	x
Maturity date/time of a repo	na	na	x	x	na	na
Repo reference	na	na	x	x	na	na
Repurchase amount	na	na	x	x	na	na
Type of Settlement Transaction	x	x	x	x	na	na
Settlement Transaction Condition	x*	na	na	na	na	na
Place of settlement	x	x	x	x	na	na
Cash amount & Currency	x*	x	x	x*	x	na
Release date	na	na	na	na	x	na

x* - valid only for some instructions from this cathegory

- Cancelling instruction*

MATCHING KEY	Free of Payment (540/542)	Purchase/Sale (541/543)	Repo registration (541/543)	Repo substitution, registration (542/540)	Pledge Registration (527)	Pledge substitution (527)
Senders reference	x	x	x	x	x	x
Registration date	na	na	na	na	x	x
Type of instruction	na	na	na	na	x	x
Exposure type	na	na	na	na	x	x
Process Indicator	na	na	na	na	x	x
Code of system operator	na	na	na	na	x	x
Collateral Instruction	na	na	na	na	x	x
Link	x*	na	na	x*	na	na
Settlement date	x	x	x	x	na	na
Trade date	na	x	x	x	na	na
Late delivery date (only for foreign currency)	na	x	x	x	na	na
Price	x*	x	x	x	na	na
ISIN code	x	x	x	x	x	x
Quantity	x	x	x	x	x	x
Collateral Flag	na	na	na	na	x	x
ISIN code	na	na	na	na	na	x
Quantity	na	na	na	na	na	x
Collateral Flag	na	na	na	na	na	x
Maturity date/time of a repo	na	na	x	x	na	na
Repo reference	na	na	x	x	na	na
Repurchase amount	na	na	x	x	na	na
Type of Settlement Transaction	x	x	x	x	na	na
Settlement Transaction Condition	x*	na	na	na	na	na
Place of settlement	x	x	x	x	na	na
Cash amount & Currency	x*	x	x	x*	x	na

Release date	na	na	na	na	x	na

* in case of a cancellation, matching will be made with the initial instruction of the sender

6 Validation rules

Field name	Criteria
Trade date, registration date	Present date or past date, valid and working date
Settlement date, late delivery date, release date, REPO second leg	Present date or past date, valid and working date
ISIN	must be registered in SaFIR data base
Counterparty	must be the sender of the matching instruction
Beneficiary of money	BIC code of settlement agent of the buyer
Paying institution	BIC code of settlement agent of the seller

7 Appendix 1

Qualifiers corresponding to the status codes and narrative reasons

1. **CPRC** qualifier

a) Status code CAND:

:25D::CPRC//CAND
:24B::CAND//CANI - The instruction has been cancelled as you requested.

:25D::CPRC//CAND
:24B::CAND//CANS - The instruction has been cancelled by the system.

:25D::CPRC//CAND
:24B::CAND//NARR
:70D::REAS//narrative_reason

where “narrative_reason” is a validation rule.

:25D::CPRC//DEND
:24B::DEND//DCAN - The cancellation request has been denied since the instruction has already been cancelled.

:25D::CPRC//DEND
:24B::DEND//DPRG - The cancellation request/repo call request has been denied because the process of settlement is in progress.

25D::CPRC//DEND
:24B::DEND//DSET - The cancellation request/repo call request has been denied since the instruction has already settled.

b) Status code REJT:

:25D::CPRC//REJT

:24B::REJT//NARR

:70D::REAS//Service not Running

:25D::CPRC//REJT

:24B::REJT//IIND - Unrecognized, invalid or missing Common Reference.

:25D::CPRC//REJT

:24B::REJT//NRGN - The cancellation request has been rejected since the instruction could not be found.

25D:CPRC//PACK

25D:CPRC//CANP

24B:CANP//CONF Counterparty sends cancellation with reference "matchCancInstr"

2. **IPRC** qualifier

a) Status code PACK:

:25D::IPRC//PACK - The instruction has been acknowledged/accepted for further processing by the account servicer (technical receipt)

b) Status code REJT:

:25D::IPRC//REJT
:24B::REJT//NARR
:70D::REAS//narrative_reason

c) Instruction not matched, cancelled

25D:IPRC//CAND

24B:CAND//CANI

d) *Instruction matched (by counterparty instruction with reference "matchSettInstr"), cancellation received only for 1 leg*

25D:IPRC//CPRC

e) Participant sends an instruction PREA which doesn’t match

25D::IPRC//PACK

25D::SETT//PEND

24B::PEND//PREA

where “narrative_reason” can be:

Reference is missing

Reference must be 16x

Function of the message is missing

Function of the message is invalid

Previous reference is missing

Could not identify appropriate operation code. Message structure is invalid or ambiguous

Currency is missing or empty

Cash currency cannot contain but alphabetical upper case letters

Trade date is missing

Wrong specification for trade date

Trade date cannot be after current business date

Late delivery date/time specification is forbidden for local currency denominated securities

Settlement date or time is mandatory for local currency denominated securities

Cannot specify settlement both as date and as time in the same message

Settlement time specification is forbidden for foreign currency denominated securities

Cannot specify late delivery both as date and as time in the same message

Late delivery date/time specification is required

Settlement date is missing or is incorrect specified

Settlement date must be in current business date

Wrong specification for cut off date

For local currency issues, cut off date must be the settlement date

Cut off date cannot be set before settlement date

Wrong specification for cut off time

Cutoff time cannot be set in the past

For local currency issues, cut off time must be during settlement date

Specified issue is not valid in SaFIR

Specified issue is _STATUS_

Cannot trade BSE issues

Face amount is missing or invalid Invalid face amount

Face amount must be multiple of minimum tradeable amount

Place of Settlement is missing

Place of settlement must be _SaFIR_BIC_

Place of settlement is invalid

Cash Amount is missing or invalid

Error in cash amount specification

Cash currency must be equal to issue currency

Deal yield is missing

Type Of Settlement Transaction is missing

Type Of Settlement Transaction is invalid

Settlement Transaction Condition is missing

Settlement Transaction Condition is invalid

For local currency issues, TRAD type of settlement transaction requires trade between participant and own client or between brokerage company and its settlement agent or between security companies having the same settlement agent

For foreign currency issues, TRAD type of settlement transaction requires trade between participant and own client

OWNI type of settlement transaction requires transfer of portfolio between different participants

Safekeeping Account is missing or invalid

Invalid safekeeping account specification

Invalid participant in safekeeping account specification

Invalid account code in safekeeping account specification

Delivering Agent not valid in SaFIR

Delivering agent is not active

Delivering Agent cannot be _PARTICIPANT_CLASS_

Delivering agent must be the sender of this message

Analytic account for delivering agent is _STATUS_

Synthetic account for delivering agent is _STATUS_

_ACCOUNT_TYPE_ account is not allowed for _PARTICIPANT_ROLE_

_ACCOUNT_TYPE_ synthetic account not found for _PARTICIPANT_

Receiving Agent not valid in SaFIR

Receiving agent is not active

Receiving Agent cannot be _PARTICIPANT_CLASS_

Receiving agent must be the sender of this message

Analytic account for receiving agent is _STATUS_

Synthetic account for receiving agent is _STATUS_

Invalid safe account specification for FoP Single

No active pledge contract with reference _REFERENCE_

No active pledge contract with reference _REFERENCE_ for _ISIN_

Pledge for DNS can only be executed by RTGS

Error retrieving contract with reference _REFERENCE_

No active repo contract with reference: _REFERENCE_

Field ':70C:Repo' allowed only for foreign currency - denominated repo operations

Invalid cutoff date/time for repo second leg

Account With Institution is not an active participant

Invalid Account With Institution

Account With Institution is mandatory for RON denominated securities if the buyer is a securities company

Buyer Settlement Agent is mandatory for RON denominated securities if the buyer is a securities company

If Account With Institution is present then the Paying Institution is mandatory

The Buyer Cash Agent is incorrect

Seller Settlement Agent is mandatory for RON denominated securities if the seller is a securities company

If Account With Institution is present then the Beneficiary of Money is mandatory

The Seller Cash Agent is incorrect

Deliverer cash agent is the same with receiver cash agent. Use MT540 and MT542 instead

If Account With Institution is present then the Paying Institution is mandatory

The Buyer Cash Agent is incorrect

If Account With Institution is present then the Beneficiary of Money is mandatory

The Seller Cash Agent is incorrect

Deal yield is missing

Type Of Settlement Transaction is missing

Type Of Settlement Transaction is invalid

Trade Date and/or Transaction Yield tag(s) not present

Link Type Indicator tag not present

Place of Settlement tag not present

Sequence E1 Settlement Parties: Safekeeping Account not consistent with Delivering Party

Repo repurchase amount not found

Invalid repo repurchase date/time

Invalid repo closure indicator

Invalid repo closure date

Related reference(RELA - LINK block) should not be specified in a repo registration

Intra-day Repo with NBR not allowed on this type of issue

Invalid repurchase amount for intra-day Repo with NBR

Invalid cash amount for intra-day Repo with NBR

Invalid market value for intra-day Repo with NBR

Repo contract no not found

Existent repo with contract number: _CONTRACT_

Registration date not found

Maturity date not found

Maturity date before start date

Maturity date before first leg cutoff date

Maturity date after second leg cutoff date

Repo not allowed when a total redemption is going to occur between the first and second leg settlement dates

No repo contract with reference _REFERENCE_

Repo repurchase amount not found

Invalid repo repurchase date/time

Reference of the related FoP Message not found

Repo amount not found

Invalid repo closure indicator

Related reference(RELA - LINK block) should not be specified in a repo registration

No repo contract with number: _CONTRACT_

Existing repo with contract number: _CONTRACT_

Registration date not found

Repo not allowed when a total redemption is going to occur between the first and second leg settlement dates

Invalid dates

Could not find FUTURE second leg for repo contract no: _CONTRACT_

Issue _ISIN_ does not exist in the database

Participant with BIC code = _PARTICIPANT_ does not exist in the database

Account code _ACCOUNT_ not valid

Safekeeping account _ACCOUNT_ for ISIN _ISIN_ does not exist in the database

No message with sender = _PARTICIPANT_ and reference = _PREVIOUS_REFERENCE_ could be found in the database

Maturity time not allowed to be specified for DNS pledge

Invalid registration date

Invalid maturity date

Invalid message function

Invalid In/Out indicator

Invalid RECE/PROV indicator

Invalid execution method _METHOD_

Invalid execution method _METHOD_ for DNS pledge

Invalid Pledge Scope code (CINS)

Contract number not specified

Existing pledge with contract number: _CONTRACT_

Collateral reference not specified

Contract number not specified

No active pledge contract with reference: _REFERENCE_ contract No: _CONTRACT_ and pledger: _PARTICIPANT_

Safekeeping Account is missing or invalid

Invalid safekeeping account specification

Invalid participant in safekeeping account specification

Invalid account code in safekeeping account specification

Transaction reference is missing or empty

Transaction reference cannot be longer than 16 characters

Related reference is missing or empty

Related reference cannot be longer than 16 characters

Account identification is missing or empty

Account identification cannot be longer than 35 characters

Date currency amount field is missing or empty

Date specification is invalid

Date specification does not follow YYMMDD pattern

Ordering Institution is missing or invalid

Ordering Institution is invalid

Ordering Institution BIC is mandatory

and represents:

STATUS = SaFIR status

_SaFIR_BIC_ = the SaFIR BIC code

ISIN = the security ISIN

ACCOUNT = the Account number

_ACCOUNT_TYPE_ = the Account type

PARTICIPANT = the Participant BIC code

_PARTICIPANT_ROLE_ = the Participant role

_PARTICIPANT_CLASS_ = the Participant class

CONTRACT = the Contract number

REFERENCE = the Message/Transaction reference

_PREVIOUS_REFERENCE_ = the previous reference

METHOD = the pledge execution method

3. **MTCH** qualifier

25D::MTCH//MACH

4. **SETT** qualifier

a) Status code PEND:

:25D::SETT//PEND
:24B::PEND//FUTU

25D::SETT//PEND
24B::PEND//PREA

24B::PEND//CLCI

BOTH - both instructions are stopped from settlement (in HOLD state)
CLAC - insufficient financial instruments for settlement in the counterparty's account
CMON - insufficient funds for settlement in the counterparty's account
CSDH - settlement instruction is stopped from settlement by the system administrator
FUTU - settlement instruction awaits the expected settlement date
LACK - insufficient financial instruments for settlement
LATE - instruction was transmitted after the relevant cut-off time in the system
LINK - instruction cannot be settled because a linked settlement instruction is waiting for settlement or the link is invalid
PRCY - counterparty settlement instruction is stopped from settlement (hold)
PREA - settlement instruction initiated by the participant is stopped from settlement (hold)
For other cases :70D::REAS//PEND//NARR will be used

where _PENDING_STATUS_ is the settlement instruction (pending) status

b) Status code PENF:

:25D::SETT//PENF
:24B::PENF//NARR
:70D::REAS//narrative_reason

where “narrative_reason” stands for:

CANCELLED – FoP Cutoff Reached – Funds settlement failed
CANCELLED – DvP Cutoff Reached – Funds settlement failed
CANCELLED – FoP Cutoff Reached – Securities settlement failed
CANCELLED – DvP Cutoff Reached – Securities settlement failed
CANCELLED – FoP Cutoff Reached – Matching failed
CANCELLED – DvP Cutoff Reached – Matching failed
CANCELLED – FoP Cutoff Reached – Authorizations failed
CANCELLED – DvP Cutoff Reached – Authorizations failed
CANCELLED – relevant authority decision
CANCELED - repo repurchase date/time was non-working

c) Status code TPRC

25D::TPRC//MODC completion of the release

25D::TPRC//PACK release instruction is acknowledged

8 Appendix 2

MT599 instruction notification coding:

Event	*Notification coding*
ISIN status change	***ISIN*** has changed its status from ***oldStatus*** to ***newStatus***
ISIN details change	***ISIN*** has been changed. or ***ChangedField*** for ***ISIN*** has been changed. or ***ChangedFieldsList*** for ***ISIN*** have been changed.
Participant status change	Participant ***participantSwiftBic*** has changed its status to ***nextStatus***.
Participant role change	Participant ***participantSwiftBic*** has changed its role from ***originalRole*** to ***newRole***.
Corporate event/maturity/pledge warning	ISIN: ***ISIN*** Contract No: ***contractNo*** Event: ***event*** EventDate: ***eventDate***
Pledge execution by sale confirmation	Pledge executed by sale for contract: ***contractNo (*)***
Pledge execution by appropriation confirmation	Pledge executed by appropriation for contract: ***contractNo (*)***

BoldItalictext is in fact the actual value

(*) the text in the current version is without the contract

ISIN	International Securities Identification Number (identification of the financial instrument)
oldStatus	initial status, before the modification was performed
newStatus	final status, after the modification was performed
changedField	the information that was modified (ex.: market value, maturity date, haircut)
changeFieldList	a list of information previously specified
participantSwiftBic	participant BIC
originalRole	initial role, before the change of role was performed
newRole	final role, as result of the change of role
contractNo	reference number of a contract

event	name of the event (ex.: coupon/interest payment, total/partial)
event date	date of the event

9 Appendix 3

MT527 pledge instruction scope codification

Code	***Explanation***
100	Pledge registered in order to guarantee the settlement though SENT
101	Pledge registered in order to guarantee the settlement though BVB RoClear
103	Pledge registered in order to guarantee the settlement though VISA
104	Pledge registered in order to guarantee the settlement though MASTERCARD
200	Pledge registered for Lombard credits
800	Other scopes (not under collateral legislation)
900	Other scopes (under collateral legislation)

In case of the pledge transfer, this indicator is: :70E::CINS/*code*/TRTG