NATIONAL BANK OF ROMANIA

Regulation No. 2 of 9 January 2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania*

*) - Republished pursuant to Article IV of NBR Regulation No. 7/2022 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 390 of 21 April 2022, the texts being renumbered.

Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania was published in *Monitorul Oficial al României*, Part I, No.49 bis of 20 January 2012, as subsequently amended and supplemented by:

NBR Regulation No. 4/2015 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 275 of 23 April 2015;

NBR Regulation No. 4/2016 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 706 of 12 September 2016;

NBR Regulation No. 3/2017 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 1018 of 22 December 2017;

NBR Regulation No. 3/2020 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 454 of 29 May 2020;

NBR Regulation No. 1/2021 amending NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part I, No. 204 of 2 March 2021.

CHAPTER I
General Provisions

SECTION 1
Scope and definitions

Art. 1. - (1) This Regulation governs the organisation and functioning of the Central Credit Register (hereinafter referred to as the CCR) operated by the National Bank of Romania.

(2) The CCR manages credit risk information and card fraud information for the specific purposes of the users, while maintaining professional secrecy.

Art. 2. - For the purposes of this Regulation:

1. Credit risk information includes the identification data of a borrower, individual or non-bank legal entity, as well as information on the leu- and foreign currency-denominated operations of reporting institutions involving risk exposure to the respective borrower. Credit risk information is the information reported by reporting institutions and processed and disseminated by the CCR.

The operations involving risk exposure for reporting institutions are the following:

a) granting of loans;

b) commitments of the reporting institution on behalf of the borrower to an individual, a legal entity, other than reporting institutions, or a non-resident credit institution/financial institution;

c) commitments of the reporting institution on behalf of the borrower to another reporting institution operating in Romania.

2. Card fraud information is the information reported by the reporting institution on the violation of contractual provisions by debit and/or credit cardholders, which qualifies as fraud under the law, the amount of which is not disclosed as overdue in the records of the reporting institution.

3. Individual risk relates to the total value of the operations referred to under para. (1) of this Article and notified to the CCR by a reporting institution on behalf of a borrower, individual or non-bank legal entity, provided it is equal to or higher than the reporting threshold. Individual risk is the exposure of a reporting institution to a borrower and is assessed by the reporting institution. Both the operations performed by the borrower on his own behalf and those in which the borrower is a member of a group of individuals and/or legal entities, representing a single borrower/ group of connected clients, shall be taken into consideration in calculating individual risk.

The composition of the group of individuals and/or legal entities representing a single borrower/group of connected clients, hereinafter referred to as a group, shall be reported to the

CCR. When defining the scope of the group, reporting institutions shall take into consideration the following:

a) the criteria laid down by the legislation in force on large exposures, in order to consider individuals and/or legal entities as a single borrower/group of connected clients, as appropriate;

b) the reporting institution incurs exposure to at least one borrower in the group.

4. Registered entity is the individual or non-bank legal entity recorded in the CCR database as a result of being reported by the reporting institution.

5. Overall risk is the sum of individual risks reported by all the reporting institutions for the same borrower, less the value of the leu- and foreign currency-denominated operations referred to in Article 2 para. (1) letter c). Overall risk represents the exposure of all the reporting institutions in Romania to a single borrower and is assessed by the CCR.

6. Reporting institutions to the CCR are the following:

- credit institutions, Romanian legal entities, for all credit risk information and card fraud information collected from their territorial units in Romania;
- non-resident credit institutions' branches in Romania, for all credit risk information and card fraud information collected from their territorial units;
- non-bank financial institutions, Romanian legal entities, registered with the Special Register, for all credit risk information and card fraud information collected from their territorial units in Romania;
- non-resident financial institutions' branches in Romania, registered with the Special Register, for all credit risk information and card fraud information collected from their territorial units in Romania;
- electronic money institutions, Romanian legal entities, which carry out credit activities related to payment services provided for in Article 7 para. (1) letter d) and/or e) of Law No. 209/2019 on payment services and amending some legal acts, for all credit risk information and card fraud information collected from their territorial units in Romania;
- payment institutions, Romanian legal entities, which carry out credit activities related to payment services provided for in Article 7 para. (1) letter d) and/or e) of Law No. 209/2019 on payment services and amending some legal acts, for all credit risk information and card fraud information collected from their territorial units in Romania;

7. Accredited person is the staff member authorised by the management of the reporting institution to report to and receive from the CCR credit risk information and card fraud information.

8. Reporting period is between the 1st and the 17th day of each month for reporting credit risk information related to the previous month. The reporting period ends on the 17th day of the month at five p.m. Each reporting institution shall submit the first report on the last but one day of the reporting period at the latest.

If the 17th day of the month is not a banking day, the reporting period ends on the following banking day at five p.m..

9. Users are reporting institutions, the National Bank of Romania as well as creditors from Member States, according to Article 25 of this Regulation.

Art. 3. - (1) The reporting threshold, based on which reporting institutions submit the individual risk of a borrower to the CCR, is lei 20,000 (twenty thousand) at least.

(2) The amount representing the reporting threshold may be modified by the National Bank of Romania.

SECTION 2
CCR database structure and access

Art. 4. - The CCR develops and manages a database comprising the following:

a) Central Credit File (CCF), which comprises credit risk information reported by the reporting institutions, processed and disseminated by the CCR to users while maintaining professional secrecy;

b) Overdue Debt File (ODF), which is updated monthly with credit risk information from the CCF on borrowers and their overdue loans to all the reporting institutions in Romania;

c) Group File (GF), which is updated monthly with information from the CCF on groups;

d) Card Fraud File (CFF), which comprises information on card frauds perpetrated by debit and/or credit cardholders.

Art. 5. - (1) In order to access the database, reporting institutions shall appoint five CCR accredited persons at most. To this end, reporting institutions shall fill in and update the “CCR accreditation form for the persons authorised to report and receive credit risk information and card fraud information” (F1), in compliance with Appendix 1. The form shall be drawn up in two identical copies and shall have the following recipients:

- copy no. 1 shall be submitted, on a confidential basis, to the National Bank of Romania department coordinating the CCR activity;

- copy no. 2 shall be kept for own records.

(2) Access to the IT system of the CCR by CCR accredited persons shall be based on names assigned by the National Bank of Romania.

CHAPTER II
Credit risk information and card fraud information treatment

SECTION 1
Credit risk information and card fraud information submission and recording

Art. 6. Reporting institutions shall submit to the CCR, under the terms and conditions hereof and observing the deadlines set in this Regulation, the credit risk information on every borrower meeting the reporting requirements, meaning that the reporting institution has incurred an individual risk against the borrower, as well as any card fraud information available.

Art. 7. - (1) Non-bank financial institutions shall report to the CCR within at most six months since the release of the document certifying their registration with the Special Register by the National Bank of Romania.

(2) Electronic money institutions and payment institutions shall report to the CCR within six months since the National Bank of Romania's findings regarding their significant lending activity.

(3) Non-bank financial institutions registered with the Special Register that have become CCR reporting institutions prior to the entry into force of this Regulation and which are erased from the Special Register following their having been authorised to operate as payment institutions/electronic money institutions will still act as CCR reporting institutions up to the month when the National Bank of Romania finds they no longer report significant lending activity.

Art. 8. - (1) Non-bank financial institutions that have been erased from the Special Register cease to act as CCR reporting institutions as of the month in which they were erased.

(2) Electronic money institutions and payment institutions cease to act as CCR reporting institutions as of the month they no longer report significant lending activity.

Art. 9. - The flow of credit risk information and card fraud information submission, recording, organisation and dissemination is shown in Appendix 10.

Art. 10. - In order to meet the obligation under Article 6, the reporting institution shall submit credit risk information to the CCR electronically, via the Interbank Communication Network, on a monthly basis, within the reporting period, through the mandatory use of the following procedures:

1. The borrower reporting procedure shall be applied when the reporting institution reports on a borrower to the CCR for the first time or when the identification data of borrowers previously reported on by the same reporting institution have changed. The "Borrower reporting form" (F2 A) and the "Merger/Split reporting form" (F2 C) shall be employed for this purpose. The template and fill-in instructions for this form are shown in Appendix 2.

2. The reporting procedure for a group shall be applied when the reporting institution reports a group to the CCR for the first time or when the data on the group previously reported by the same reporting institution have changed. The "Group reporting form" (F2 B) shall be employed for this purpose.

The template and fill-in instructions for this form are shown in Appendix 2.

3. The individual risk reporting procedure shall be applied when the borrower meets the reporting requirements. The "Individual risk reporting form" (F3 A) shall be employed for this purpose.

The template and fill-in instructions for this form are shown in Appendix 3.

4. The risk deletion procedure shall be applied when a previously reported risk is no longer registered in the records of the reporting institution, as well as in the case of previously reported risks that fall under the provisions of Article 5 para. (31) of Law no. 77/2016 on discharge of mortgage-backed debts through transfer of title over immovable property, as subsequently amended and supplemented. The credit risk information shall be deleted by using Form F3 A.

Art. 11. - The credit risk information reported to the CCR is that registered in the records of the reporting institution on the last day of the month for which the report is submitted, except for the credit risks that fall under the provisions of Article 5 para. (31) of Law no. 77/2016 on discharge of mortgage-backed debts through transfer of title over immovable property, as subsequently amended and supplemented.

Art. 12. - Card frauds shall be reported by the reporting institution when it finds them as follows:

1. Card fraud reporting shall be done by the reporting institution which finds that a debit or credit cardholder has committed a card fraud. The "Card fraud reporting form" (F3 B) shall be employed for this purpose.

The template and fill-in instructions for this form are shown in Appendix 3.

2. The reporting institution shall delete any card fraud when it finds the card fraud information it has submitted is inaccurate. The "Correction notification" form (F8) shall be employed for this

purpose.

The template and fill-in instructions for this form are shown in Appendix 8.

Art. 13. - The National Bank of Romania shall provide, at its headquarters, the technical conditions for the effective and accurate recording, management and dissemination, in electronic format, of credit risk information and card fraud information.

Art. 14. - (1) Credit risk information submitted by a reporting institution shall be recorded in the CCF provided it meets the following validation requirements concurrently:

a) observance of the content standards and the fill-in instructions for the forms in this Regulation;

b) compliance with the credit risk information in the previous reports, in accordance with the elevant CCR criteria.

(2) Card fraud information submitted by a reporting institution shall be recorded in the CFF provided it observes the content standards and the fill-in instructions for the forms in this Regulation.

Art. 15. - The CCR shall not alter, on its own initiative, credit risk information and/or card fraud information submitted by reporting institutions.

SECTION 2

Credit risk information and card fraud information organisation and management

Art. 16. - (1) The CCR is responsible for recording the information submitted by reporting institutions and for processing it with a view to obtaining aggregate data for the users.

(2) The CCF shall be managed in compliance with the CCR's own requirements in order to efficiently provide information on the following:

- borrower identification and, where appropriate, disclosure of legal status in compliance with Law No. 85/2006 on insolvency proceedings, as subsequently amended and supplemented;
- individual risks and their features;
- overall risks and their features. The credit risk information recorded in the CCF shall be updated on a monthly basis.

(3) The ODF shall be managed in compliance with the CCR's own requirements in order to efficiently provide information on loan repayment delays by borrowers to all the reporting institutions in Romania.

(4) The GF shall be managed in compliance with the CCR's own requirements in order to provide information on groups including individuals and/or legal entities.

(5) The CFF shall be managed in compliance with the CCR's own requirements in order to provide information on card frauds perpetrated by cardholders.

Art. 17. - Credit risk information and card fraud information shall be stored in the ODF and the CFF for seven years as of their recording date.

SECTION 3
Dissemination of credit risk information and card fraud information

Art. 18. - The flow of credit risk information and card fraud information disseminated by the CCR to the users is described in Appendix 10.

Art. 19. - The CCR may disseminate the information available in its database either on its own initiative or upon request.

Art. 20. - (1) The CCR shall send on its own initiative to each reporting institution, on a monthly basis, information on the overall risk of every borrower reported by the latter in the respective month, on card fraud as well as on registered entities' payment incidents by using the form "Registered entities' overall risk statement" (F4 A) and information on groups notified by the reporting institutions in the respective month by using the form "Group statement" (F4 C).

The templates and fill-in instructions for these forms are shown in Appendix 4.

(2) The information on payment incidents is taken from the database of the Payment Incidents Register.

Art. 21. - (1) The CCR shall send to any reporting institution, upon request, information on loans overdue for the past seven years recorded in the ODF regarding any borrower reported in the respective month, by using the form "Overdue loan statement" (F4 B). The template and fill-in instructions for this form are shown in Appendix 4.

(2) The overdue loan statement also includes information on overall risk, on card fraud as well as on borrowers' payment incidents.

Art. 22. - The CCR shall send to any reporting institution, upon request, information on card frauds recorded in the CFF, by using the form "Card fraud statement" (F4 D). The template and fill-in instructions for this form are shown in Appendix 4.

Art. 23. - (1) Reporting institutions may request CCR database access rights for their own branches. The latter shall access the database via their head office, based on a name assigned by the National Bank of Romania.

(2) Where the reporting institutions do not have branches, they may request CCR database access rights for a territorial unit in each county. The latter shall access the database via their head office, based on a name assigned by the National Bank of Romania.

(3) Where any of the reporting institution's branches or territorial units loses this quality, the reporting institution shall submit an application to the CCR to revoke the database query privileges for any such unit.

Art. 24. - (1) Reporting institutions may inquire the CCR database in order to access credit risk information on any individual or non-bank legal entity, subject to the latter's written consent and in compliance with the legal provisions in force.

(2) The written consent of the registered entity shall not be necessary if the reporting institution inquires the CCR database in relation to a borrower reported by it during the latest reporting period and/or if the requested information refers to card frauds.

(3) The information that reporting institutions may access includes:

information on the overall risk pertaining to the registered entity recorded in the CCF in the last month;

- information on the overall risk and overdue loans recorded by the same entity in relation to all reporting institutions over the last seven years at most;
- card fraud information over the last seven years at most; and/or
- information on the groups submitted by each reporting institution, meaning overall risk and overdue amounts of the groups for the last completed month.

(4) Information on the overall risk recorded in the name of the registered entity as well as on overdue loans also includes card fraud information and information on registered entities' payment incidents.

(5) The forms used for inquiring the CCR database are the following:

a) "CCR database query approval" (F5).

The F5 form shall be drawn up in three identical copies and shall have the following recipients:

- copy no. 1: shall be kept with the endorsing authority;
- copy no. 2: shall be submitted to the territorial unit of the reporting institution that has been granted approval and shall be archived by such unit;

- copy no. 3: shall be submitted to the registered office of the reporting institution (or to the reporting institution's branch/territorial unit entitled to access the database – where the latter initiates the query) on the day the endorsement is issued.

The template and fill-in instructions for this form are shown in Appendix 5.

b) "CCR database query application" (F6).

The template and fill-in instructions for this form are shown in Appendix 6.

(6) The CCR shall disseminate the credit risk information and card fraud information within one banking day from receiving the database query application.

Art. 25 – The CCR shall disseminate to creditors from Member States the credit risk information about an individual based on a query submitted by creditors, together with the individual's written consent, in accordance with legal provisions.

Art. 26. - The reporting institution is bound to provide, upon request, to the entity reported by it or about which it received information from the CCR the credit risk information and card fraud information about the entity in question.

Art. 27. - The director of the competent National Bank of Romania department coordinating the CCR activity may decide to suspend the dissemination of credit risk information and card fraud information in the event of unauthorised access to the CCR database.

CHAPTER III
Correction of errors

SECTION 1
Correcting inaccurate data submitted to the CCR during the reporting period

Art. 28. - (1) Any credit risk information sent to the CCR that failed to meet at least one of the requirements under Article 14 para. (1) may be corrected and/or supplemented during the reporting period (by re-sending) by using forms F2 A, F2 B and F3 A:

a) following the error detected by the CCR, which shall send the "Credit risk information error list" (F7) to the reporting institution no later than one banking day from receiving any report.

The template and fill-in instructions for this form are shown in Appendix 7;

b) following the reporting institution's notification of its own errors and omissions.

(2) Should the reporting institution detect errors in the credit risk information submitted within the reporting period, it shall send the corrected credit risk information to the CCR within the said period. Errors may also be corrected via the "Correction notification" form (F8)..

(3) Where the reporting institution fails to make the corrections within the reporting period, the CCR shall record in the CCF only the credit risk information meeting the requirements under para. (1) of Article 14 and shall complete the omitted credit risk information based on previous data.

SECTION 2
Correcting data in the CCR database

Art. 29. - The reporting institution may correct the errors contained in forms F2A, F2B, F2C, F3A and F3B, which constitute a previous report, via the "Correction notification" form (F8), as follows:

a) on the initiative of a registered entity, when finding that inaccurate information has been recorded in its name by the reporting institution which the registered entity identified as being the source of the error;

b) on the initiative of the reporting institution, when finding that inaccurate information has been recorded in the CCR database as a result of inaccurate information submitted by the reporting institution.

Art. 30. - Based on a "Correction notification" submitted on paper by a reporting institution and accompanied by documents-in-proof, the CCR may deem fit to transfer the relevant information from one personal identification code to another, provided the error can be traced back to the competent authorities for assigning personal identification codes.

Art. 31. - (1) Should the credit risk information in the "Correction notification" form meet the requirements under para. (1) of Article 14, the CCR shall record it no later than one banking day from receiving the correction notification.

(2) Should the credit risk information in the "Correction notification" form fail to meet at least one of the requirements under para. (1) of Article 14, the CCR shall not record it.

Art. 32. - The correct credit risk information sent to the CCR via the "Correction notification" form is that recorded in the reporting institution's records on the last day of the month for which the report was sent.

SECTION 3
Conciliation procedure

Art. 33. - (1) Any registered entity that disputes the accuracy of the information recorded in the CCR database in its name and cannot identify the reporting institution which is the source of the error may request the reporting institution which conveyed to it the credit risk information and/or card fraud information to initiate the conciliation procedure within at most one banking day from inquiring the CCR database.

(2) Any information may be subject to the conciliation procedure only once by the registered entity.

Art. 34. - The conciliation procedure involves the following stages:

- stage one: the registered entity submits and the reporting institution accepts the "Conciliation form" (F9).

The template and fill-in instructions for this form are shown in Appendix 9.

The F9 form shall be drawn up in three identical copies and shall have the following recipients:

- copy no. 1 shall be kept by the applicant;
- copy no. 2: shall be submitted to the territorial unit of the reporting institution that has initiated the conciliation procedure and shall be archived by such unit;
- copy no. 3: shall be submitted to the head office of the reporting institution;
- stage two: the reporting institution submits to the CCR the "Conciliation form" duly filled out, within one banking day from accepting the conciliation;
- stage three: the CCR sends the credit risk information and/or card fraud information contained in the "Conciliation form" to the reporting institution;
- stage four: the reporting institution checks the credit risk information and/or card fraud information subject to conciliation;
- stage five: the reporting institution submits the findings of the check within two banking days from receiving the credit risk information and/or card fraud information subject to conciliation from the CCR.

In the event of inaccuracies found upon checking the previously reported credit risk information and/or card fraud information, the reporting institution shall make the findings available and shall correct the errors by filling in the "Correction notification" form.

- stage six: the CCR submits to the reporting institution that initiated the conciliation procedure the findings in respect of the credit risk information subject to conciliation. The reporting institution shall make the findings available to the registered entity within one banking day from receiving such findings from the CCR.

CHAPTER IV
Liability and sanctions

Art. 35. - Reporting institutions are liable for the accuracy and completeness of credit risk information and card fraud information reported to the CCR.

Art. 36. - (1) Failure to comply with the provisions hereof shall be fined as follows:

a) reporting institutions' failure to submit monthly reports to the CCR on credit risk information and/or the information for determining the reporting threshold, as applicable, shall be sanctioned by fine worth lei 5,000;

b) reporting institutions' failure to submit the document certifying the findings pertaining to the credit risk information and/or card fraud information in the "Conciliation form" within the time frame provided under Article 34, stage five, first paragraph, shall be sanctioned by fine worth lei 500 per day of delay, but not more than lei 2,000;

c) reporting institutions' failure to send to the CCR the credit risk information pertaining to borrowers eligible for reporting and failure to report information on groups, as well as the dissemination of inaccurate credit risk information existing in the CCR database, shall be sanctioned by fine worth lei 500 if 20 borrowers/groups are found to be unreported or inaccurately reported; lei 25 shall be added to the aforementioned fine for each borrower/group above 20 found to be unreported or inaccurately reported

d) reporting institutions' request for credit risk information about a particular entity without the latter's prior consent shall be sanctioned by fine ranging between lei 500 and lei 1,000.

(2) Violations of banking discipline as laid down in para. (1), letters a)-b) shall be ascertained by the competent National Bank of Romania department coordinating the CCR activity.

(3) Violations of banking discipline as laid down in para. (1), letters c)-d) shall be ascertained by the Supervision Department staff specifically appointed by the National Bank of Romania Board.

Art. 37. - The National Bank of Romania may adjust the actual amounts of the fines laid down

in this section.

Art. 38. - Sanctions shall be applied via orders issued by the National Bank of Romania governor, first deputy governor or deputy governors and the fine amounts shall be transferred to the government budget.

CHAPTER V
OTHER PROVISIONS

Art. 39. - Reporting institutions shall archive over a seven-year period all documents containing credit risk information and card fraud information reported to and received from the CCR.

Art. 40. - To provide information services, the CCR charges every reporting institution a monthly fee consisting of:

a) fee calculated according to the number of borrowers recorded in the CCR database in the respective month:

- lei 1,800 (one thousand eight hundred) for reporting institutions with less than 500 borrowers recorded in the CCR database in the respective month and to whom the CCR makes available the "Registered entities' overall risk statement";
- lei 2,300 (two thousand three hundred) for reporting institutions with 500-1,000 borrowers recorded in the CCR database in the respective month and to whom the CCR makes available the "Registered entities' overall risk statement";
- lei 2,500 (two thousand five hundred) for reporting institutions with more than 1,000 borrowers recorded in the CCR database in the respective month and to whom the CCR makes available the "Registered entities' overall risk statement";

b) a fee calculated according to the number of queries made with the consent of potential borrowers:

- lei 100 (one hundred) for reporting institutions that made queries in relation to all new borrowers to whom they granted loans in the respective month;
- lei 200 (two hundred) for reporting institutions that made queries in relation to at least 50% of the new borrowers to whom they granted loans in the respective month;
- lei 300 (three hundred) for reporting institutions that made queries in relation to up to 50% of the new borrowers to whom they granted loans in the respective month.

Art. 41. - In the case of non-bank financial institutions registered with the Special Register, electronic money institutions and payment institutions with significant lending activity, the monthly fee shall be charged from their account opened with a credit institution operating in Romania. The name of the relevant credit institution shall be communicated to the competent National Bank of Romania department coordinating the CCR activity.

Art. 42. - The National Bank of Romania may adjust the fee referred to under Article 40.

Art. 43. - The amounts resulting from the above fees are used by the National Bank of Romania to cover the CCR operational and development costs.

Art. 44. - (1) Reporting institutions shall provide the CCR with any and all information requested by the latter for the purpose of conducting its own business.

(2) To serve the National Bank of Romania's reviewing purposes, reporting institutions shall communicate on a monthly and/or quarterly basis the quantitative and qualitative information included in Form F3A, Section 2, Section 3 and Section 4. The information reported on a quarterly basis is the risk-weighted asset amount, credit onversion actor and exposure at default. Reporting institutions shall provide any such information during the February reporting period for December, during the May reporting period for March, during the August reporting period for June and during the November reporting period for September.

Art. 45. - Credit risk information sent to and received from the CCR is confidential.

Art. 46. - The CCR shall not be held responsible for the reporting institutions' illegal use of credit risk information and card fraud information.

Art. 47. - (1) The liquidator appointed by court to manage the credit institution undergoing winding-up proceedings shall submit to the CCR, on a monthly basis, the credit risk information on every borrower fulfilling the reporting requirements, in compliance with the provisions of this Regulation. The liquidator shall send the credit risk information in electronic or paper format.

(2) The CCR has no obligation whatsoever to provide the appointed liquidator with the information in the "Registered entities' overall risk statement" form.

CHAPTER VI
FINAL PROVISIONS

Art. 48. - Appendices 1-10 are an integral part of this Regulation.

Art. 49. - (1) This Regulation shall be published in *Monitorul Oficial al României*, Part One, and shall enter into force on 1 February 2012.

(2) National Bank of Romania Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, published in *Monitorul Oficial al României*, Part One, No. 739 of 16 August 2004, as subsequently amended and supplemented, shall be repealed as of the effective date of this Regulation.

Chairman
of the National Bank of Romania Board

MUGUR CONSTANTIN ISĂRESCU